



ASX Announcement | ASX : PWH

20 February 2019

PWH successful in Made in Queensland grant application

PWR Performance Products Pty Ltd, a 100% owned subsidiary of PWR Holdings Ltd, has been advised that its application for funding under the Made in Queensland (MIQ) grant program has been successful for an amount of \$1.095m.

The grant will help facilitate the purchase of an advanced 3D CT scanner which will allow the complete non-destructive diagnosis of manufactured components.

This grant will enable additional research and development activities to occur as well as ensuring the manufacturing quality of PWR products supplied to customers globally continues to be exemplary as production expands.

Approximately 50% of revenue in the group is derived from exports manufactured at PWRs Queensland manufacturing facility and this MIQ grant further supports this and the company's continued growth.

Further information:

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