



Real Energy Corporation Limited
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Offer to RLEOA Option Holders

Sydney: 20 March 2019, Cooper Basin focused oil & gas company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy” or “Company”), advises that it intends to offer options holders of Bonus Options (RLEOA: expiring 15 April 2019) the opportunity to acquire a new Options (RLEOB) at \$0.019 per option.

The Company has separately written to RLEOA Option Holders advising that the options will expire on 15 April 2019. The Company tried to extend the option exercise date without success.

The Options will be offered under a Prospectus to be lodged with the Australian Securities and Investment Commission (ASIC) shortly. Two (2) new RLEOB options will be offered for every five (5) RLEOA options held.

RLEOA Option Holders may apply for additional options provided that the total number of options issued does not exceed the maximum of 16,881,644. All offers are subject to shareholder approval.

Based on the Company’s capital structure at this time, a maximum of approximately 16,881,644 Placement Options will be issued pursuant to this Offer. The Company will raise approximately \$320,751 if the maximum number of Placement Options are issued.

For further information, please contact:

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Or visit the website: www.realenergy.com.au

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About Real Energy Corporation

Real Energy is an oil and gas exploration and development company focused on the Cooper Basin, Australia’s most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA. Real Energy is focusing initially on the Toolachee and Patchawarra formations. Both are well-known throughout the basin for holding and producing gas. Seismic interpretation and existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of Real Energy’s acreage.