



ASX RELEASE

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Windlab wins Asset Management Contract for Nevertire Solar Farm; Assets Under Management Exceed \$1b

Windlab Limited (“WND” or “the Company”) today announced an agreement to provide asset management services for the 131.8 MWdc Nevertire Solar Farm, via its wholly-owned subsidiary, Windlab Asset Management Pty Ltd (“WAM”). WAM is a leading dedicated renewable energy asset manager.

The Nevertire Solar Farm is located in North-West NSW. The project reached financial close in May 2018 and is presently under construction by EPC contractor Biosar. The project is expected to reach completion in June 2019. WAM’s management role commences with immediate effect.

“We are pleased to secure this important contract to provide asset management services for the Nevertire Solar Farm. This is the first stand-alone third-party owned solar farm in our asset management portfolio and brings the total value of assets under management by Windlab to over \$1Billion. With our dedicated, expert team and growing scale we look forward to providing high quality, cost effective services to the industry and this solar project being the first of many under management.” said Roger Price, Executive Chairman and CEO of WND.

WAM is an integral part of the Windlab business, established to manage, support, optimise and protect the values of each operating asset in its portfolio. WAM is a trusted, experienced partner, combining international and local experience with a strong industry reputation. Its dedicated team use a centralised service delivery model, allowing it to provide integrated services from its global operations hub and deliver real cost savings for asset owners. The expansion of our portfolio to over A\$1 Billion assets under management is recognition by the industry of the value of our offering.

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About Windlab Limited

Windlab Limited (ASX:WND) is a publicly listed international wind energy development company initially established to commercialise world-leading atmospheric modelling and wind mapping technology (WindScape™) developed at Australia's CSIRO. Windlab uses this proprietary technology to identify and develop high quality wind farm sites reducing the risk and uncertainty associated with wind development. Windlab is headquartered in Canberra, Australia and has offices across Australia, Southern Africa and North America. More than 1,000MW of wind farm capacity, on three continents, developed by Windlab has reached financial close and is today either operating or under construction. It is developing more than 50 renewable energy projects, totalling over 7,500MW of potential capacity around the world.

