

Friday, 15 March 2019

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Victoria Power Networks to appeal Federal Court decision on tax treatment of capital contributions

As previously stated, the Federal Court handed down its decision on 7 February 2019 on the tax treatment of certain cash contributions and gifted assets for Victoria Power Networks (VPN). Spark Infrastructure notes that VPN has lodged an appeal to the Full Federal Court in respect of those decisions.

The appeal is likely to be heard in late 2019. There is no change to the previous announcements on this matter while the litigation outcome is unknown.

Yours faithfully,



Alexandra Finley
Company Secretary