

Section 708A Cleansing Statement

Cannindah Resources Limited (**Company**) hereby provides notice to the ASX for the purposes of section 708A(5)(e) of the Corporations Act that it has issued 13,333,334 fully paid ordinary shares for a total consideration of \$200,000. The issue was made without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company also states, that as at the date of this notice:

- it has complied with the relevant provisions of Chapter 2M of the *Corporations Act* as they apply to the Company and Section 674 of the *Corporations Act*; and
- it is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the Corporations Act, other than as set out below:

In its Financial Statements for the Half Year Ended 31 December 2018 provided to the ASX on 15 March 2019, the Company noted in relation to its financial position: "The Group has been able to raise capital in the past as required to support its activities and is continuing its discussions with sophisticated and professional investors." In addition, the Company also has the ability to raise additional funds to meet its needs through a variety of means including placements, other share issues, conversion of debt to equity and asset sales. At the date of this notice, other than the share issue referred to above, no formal agreements to raise further capital have been finalised.

For further information, please contact:

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