



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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ASX Market Announcement Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

26 February 2019

Dear Sir/Madam

**TRIBUNE RESOURCES LIMITED – NOTICE OF CEASING TO BE A SUBSTANTIAL
HOLDING FROM ASIC**

I attach a notice of ceasing to be substantial holding in relation to securities in Tribune Resources Limited ACN 009 341 539 (**Tribune**) on behalf of the Australian Securities and Investments Commission (**ASIC**) and the Commonwealth of Australia (**Commonwealth**).

ASIC and the Commonwealth's substantial holding in Tribune arose as a result of orders made by the Takeovers Panel which, effective 26 November 2018, vested in the Commonwealth a number of shares in Tribune held by Rand Mining Limited ACN 004 669 658 (**Vesting Orders**). The terms of the Vesting Orders were attached to ASIC's notice of initial substantial holding lodged with the ASX on 27 November 2018.

Pursuant to the Vesting Orders, on 22 January 2019 ASIC appointed Morgan Stanley Wealth Management Australia Pty Ltd (**Morgan Stanley**) to sell the shares vested in the Commonwealth. On 22 February 2019 Morgan Stanley sold 11,045,101 shares in Tribune via a special crossing. As a result, ASIC and the Commonwealth no longer has a substantial holding in Tribune.

Yours faithfully

Claire LaBouchardiere
Senior Executive Leader, Corporations
Australian Securities and Investments Commissions

Cc: *Tribune Resources Limited*

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Tribune Resources Limited

ACN/ARSN 009 341 539

1. Details of substantial holder (1)

Name Australian Securities and Investments Commission ('ASIC') and The Commonwealth of Australia ('The Commonwealth')

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 26/02/2019

The previous notice was given to the company on 17/12/2018

The previous notice was dated 17/12/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26/02/2019	ASIC and The Commonwealth	Refer to paragraph 2 of Annexure A	\$41,253,452.24	11,045,101 Ordinary Shares	11,045,101

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

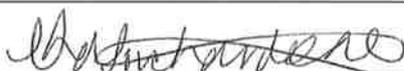
Name	Address
Refer to paragraph 4 in Annexure A	Refer to paragraph 4 in Annexure A

Signature

print name Claire LaBouchardiere

capacity Senior Executive Leader, Corporations, ASIC

sign here



date 26/02/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

TRIBUNE RESOURCES LIMITED ACN 009 341 539

2. Changes in relevant interests

The nature of the changes is as follows:

On 26 October 2018, the Takeovers Panel made orders vesting 12,025,519 Tribune Resources Limited (**Tribune**) shares held by Rand Mining Limited (**Rand**) in the Commonwealth on trust for Rand (**Vesting Orders**). The orders followed a finding of unacceptable circumstances by the Takeovers Panel relating to the existence and non-disclosure of substantial interests in Tribune held by Rand: see *Tribune Resources Limited* [2018] ATP 18.

On 21 November 2018, the Review Panel varied the orders of the Takeovers Panel dated 26 October 2018. Under the varied orders, the Vesting Orders were upheld. Under the terms of the Vesting Orders, ASIC is empowered to sell the vested shares and account for the proceeds net of costs, fees and expenses to Rand. A copy of the orders was attached as Annexure B to the Form 603 provided to the ASX on 27 November 2018.

In accordance with the Vesting Orders, ASIC appointed a broker to facilitate the sale of the shares. This sale process took place on 22 February 2019. The Commonwealth has disposed of 11,045,101 Tribune shares via a special crossing trade (where the buyer is Evolution Mining Limited) which settled on 26 February 2019. Upon settlement, ASIC and the Commonwealth ceased to be substantial holders of Tribune.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASIC	Level 20, 240 Queen Street, Brisbane, QLD 4000
The Commonwealth	Level 20, 240 Queen Street, Brisbane, QLD 4000
Rand Mining Limited ACN 004 669 658	Stratham House, SE G1, 49 Melville Parade, South Perth, WA 6151

