

BATHURST RESOURCES LIMITED

Level 12
1 Willeston Street
Wellington 6011
New Zealand
Tel: +64 4 499 6830

ASX Code: BRL

WEBSITE & EMAIL

www.bathurst.co.nz
E: wellington@bathurst.co.nz

CHIEF EXECUTIVE OFFICER

Richard Tacon

DIRECTORS

Toko Kapea – Chairman
Richard Tacon – Executive Director
Peter Westerhuis – Non Executive Director
Russell Middleton – Executive Director

COMPANY SECRETARY

Bill Lyne
blyne@bathurst.co.nz

INVESTOR RELATIONS

E: investor.relations@bathurst.co.nz

MEDIA RELATIONS

E: media.relations@bathurst.co.nz

Appendix 4D

Results for announcement to the market

Key information	6 months to	6 months to	% change
	31 December 2018	31 December 2017	
Sales revenue and other income (\$'000)	28,482	24,727	15%
Profit from ordinary activities after tax (\$'000)	25,391	19,692	29%
Profit/(loss) after tax (\$'000)	25,391	(12,429)	304%
Basic earnings/(loss) per share (cents)	1.61	(0.97)	266%
Diluted earnings/(loss) per share (cents)	1.41	(0.97)	245%
Net tangible assets per share (cents)	6.14	3.43	79%

There were no interim dividends paid or declared in respect of the six-month period ended 31 December 2018.

This announcement should be read in conjunction with the reviewed financial statements for the six months ended 31 December 2018.

The difference between profit from ordinary activities after tax and loss after tax for the six months to 31 December 2017 equals the fair value movement on derivatives and borrowings.

Included in Bathurst's results noted above for the six months to 31 December 2018 is \$24.0m profit after tax relating to Bathurst's 65% share of equity accounted profit in BT Mining Limited (\$22.3m for 31 December 2017).

The auditor's review report contains an emphasis of matter paragraph. This draws reader's attention to note 12 in the interim financial statements regarding the legal proceedings brought against Bathurst by L&M Coal Holdings Limited. The review opinion was not modified in respect of this matter.