

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

FINTECH CHAIN LIMITED

ABN

158 702 400

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Quarter ended 31 December 2018 RMB	9 months ended 31 December 2018 RMB
1. Cash flows from operating activities		
1.1 Receipts from customers	8,267,339	35,422,359
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(4,532,958)	(4,532,958)
(c) advertising and marketing	-	-
(d) leased assets	(570,498)	(1,569,532)
(e) staff costs	(4,437,525)	(12,651,564)
(f) administration and corporate costs	(1,441,549)	(9,370,807)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1,158	3,321
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	13,8842	278,742
1.8 Other (provide details if material)	(780,184)	(1,620,888)
1.9 Net cash from / (used in) operating activities	(3,355,375)	5,958,673

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(2,908)	(77,108)
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Quarter ended 31 December 2018 RMB	9 months ended 31 December 2018 RMB
	(d) intellectual property	-	-
	(e) other non-current assets	-	(500,000)
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	5,000	5,000
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	2,092	(572,108)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	10,637,634	1,606,354
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,353,283)	5,386,565
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Quarter ended 31 December 2018 RMB	9 months ended 31 December 2018 RMB
4.5	Effect of movement in exchange rates on cash held	78,534	369,966
4.6	Cash and cash equivalents at end of quarter	7,362,885	7,362,885

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Quarter ended 31 December 2018 RMB	9 months ended 31 December 2018 RMB
5.1 Bank balances	7,362,885	7,362,885
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,362,885	7,362,885

6. Payments to directors of the entity and their associates

	Quarter ended 31 December 2018 RMB
6.1 Aggregate amount of payments to these parties included in item 1.2	165,000
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Total salaries paid to directors during the quarter ended 31 December 2018.

7. Payments to related entities of the entity and their associates

	Quarter ended 31 December 2018 RMB
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Nil

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end RMB	Amount drawn at quarter end RMB
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Nil

9. Estimated cash outflows for next quarter	RMB
9.1 Research and development	-
9.2 Product manufacturing and operating costs	1,500,000
9.3 Advertising and marketing	-
9.4 Leased assets	500,000
9.5 Staff costs	4,200,000
9.6 Administration and corporate costs	2,300,000
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	8,500,000

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

(Director)

Date: Jan 31st 2019

Print name:

CHOW KI SHUI LOUIE

Notes

1. FTC has adopted accounting policies that comply with International Financial Reporting Standards (IFRS) and the figures in the report are prepared in accordance with applicable IFRS.
2. The Figures disclosed in the report are in Chinese Renminbi (RMB), the official currency of The People's Republic of China, which is the home currency of FTC.
3. Receipts from Customers represent the sales of digital POS systems system operation and maintenance fees, and blockchain technology consultancy, development and technical services.
4. FTC has maintained overall cumulative positive operating cash flows year to date as compared to the corresponding FY2018 three-quarter period. Q3 cash receipts from customers are less than the previous two quarters due to volatility in the blockchain market. T-linx operations continue to expand which is expected to result in increased cash inflows in future quarters.