



Wollongong Coal

ACN 111 244 896
ABN 28 111 244 896

Head Office
7 Princes Highway, cnr Bellambi Lane
CORRIMAL NSW 2518

PO Box 281
FAIRY MEADOW NSW 2519

Phone +61 2 4223 6800

Fax +61 2 4283 7449

www.wollongongcoal.com.au

31 January 2019

Ms Violetta Codreanu
Senior Adviser, Listings Compliance
Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: **WLC**

Appointment of Chief Executive Officer

The Directors of Wollongong Coal Limited (the Company) are pleased to announce that Mr Mitch Jakeman has been appointed as the Chief Executive Officer of the Company effectively from 4 February 2019.

Mr Jakeman is a well experienced senior coal executive with over 45 years' experience. Mr Jakeman has roles as site General Manager, Head of Operations and CEO over his career. 20 years was in the Illawarra coal fields and the remainder in Queensland and some international experience.

He was involved in operations, technical innovation and the areas of health, safety and environment as integral components to each other for a well-run business.

Mr Jakeman returns to the Illawarra where he was involved in many facets of mining, university and other community interests. He looks forward to working with the Company, its employees, the community and the government.

Pursuant to Listing Rule 3.16.4, the material terms of the executive services agreement for Mr Jakeman are:

- (a) fixed remuneration of \$400,037 per annum including \$32,537 superannuation;
- (b) performance based variable incentive of up to \$75,000 per annum; and
- (c) if required, \$25,000 accommodation allowance.
- (d) employment term is not for any fixed period; and
- (e) appointment may be terminated with minimum 4 weeks' notice to up to 4 months' notice or payment in lieu depending upon years in service.

Thank you

Sanjay Sharma
Company Secretary
Ph: 02 4223 6830
Fax: 02 4283 7449
Email: ssharma@wcl.net.au