



State Gas Limited  
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**ASX RELEASE**

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## **UPDATE ON INCREASE OF INTEREST IN PL 231**

**State Gas Limited (ASX:GAS)** refers to its previous announcements on 5 December 2018 and 11 December 2018 regarding its initiation of the process to increase its Participating Interest in Reid's Dome Gas Project (PL 231) to 100% in accordance with the provisions of the Joint Operating Agreement (JOA) for the project which allow a Participant in the project to acquire the Participating Interest of another Participant if that other Participant's interest in the project falls below 25%.

Dome Petroleum Resources Plc (Dome) has failed to complete the transfer of its 20% Participating Interest in the project to State Gas in accordance with the requirements of the JOA.

State Gas has today commenced proceedings in the Supreme Court of Queensland seeking specific performance by Dome of its obligations under the JOA.

State Gas will continue to keep the market updated regarding the status and progress of its acquisition of Dome's final 20% Participating Interest in the project.

Signed for and on behalf of State Gas Limited:

A handwritten signature in black ink, appearing to read "S. Yeates", written in a cursive style.

**Suzanne Yeates**  
Company Secretary  
State Gas Limited