

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Sky Alternative Investments Limited
ABN	73 136 866 236

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Arthur Hennessy
Date of last notice	6 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gamore Pty Limited ACN 010 243 160, an associated entity of Philip Arthur Hennessy Gamore No. 1 Pty Limited ACN 626 421 814, an associated entity of Philip Arthur Hennessy.
Date of change	31 August 2018
No. of securities held prior to change	15,000 ordinary fully paid shares held by Gamore Pty Limited ACN 010 243 160, an associated entity of Philip Arthur Hennessy. 3,705 share acquisition rights held by Philip Arthur Hennessy.
Class	Ordinary fully paid shares & share acquisition rights
Number acquired	3,705 ordinary fully paid shares

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13.36 per share (Allocation Price calculated in accordance with the Company's Sacrifice Share Acquisition Plan)
No. of securities held after change	18,705 ordinary fully paid shares held by Gamore No. 1 Pty Limited ACN 626 421 814, an associated entity of Philip Arthur Hennessy.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Company's Sacrifice Share Acquisition Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.