

10 September 2018

## Evans & Partners Australian Flagship Fund (Fund) Portfolio

Please find below the portfolio holdings for the Fund as at the last quarter end (30 June 2018).

Commonwealth Bank of Australia	9.3%	REA Group Limited	2.4%
BHP Billiton Limited	8.7%	Blackmores Limited	2.0%
Westpac Banking Corporation	7.8%	Orora Limited	2.0%
CSL Limited	7.2%	Reliance Worldwide Corp Limited	1.9%
ANZ Banking Group	6.8%	Crown Resorts Limited	1.9%
Wesfarmers Limited	5.4%	Xero Limited	1.9%
Woodside Petroleum Limited	4.5%	IDP Education Limited	1.9%
Macquarie Group Limited	4.5%	Seek Limited	1.9%
Transurban Group	3.4%	Unibail-Rodamco-Westfield	1.9%
Sydney Airport	2.8%	Janus Henderson Group	1.9%
James Hardie Industries	2.5%	Stockland	1.9%
Ramsay Health Care Limited	2.5%	Afterpay Touch Group Limited	1.6%
Computershare Limited	2.4%	Qube Holdings Limited	1.4%
Resmed Inc	2.4%	Cash	5.1%

For further information, contact:

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Note: Figures may not add to 100% due to rounding.