

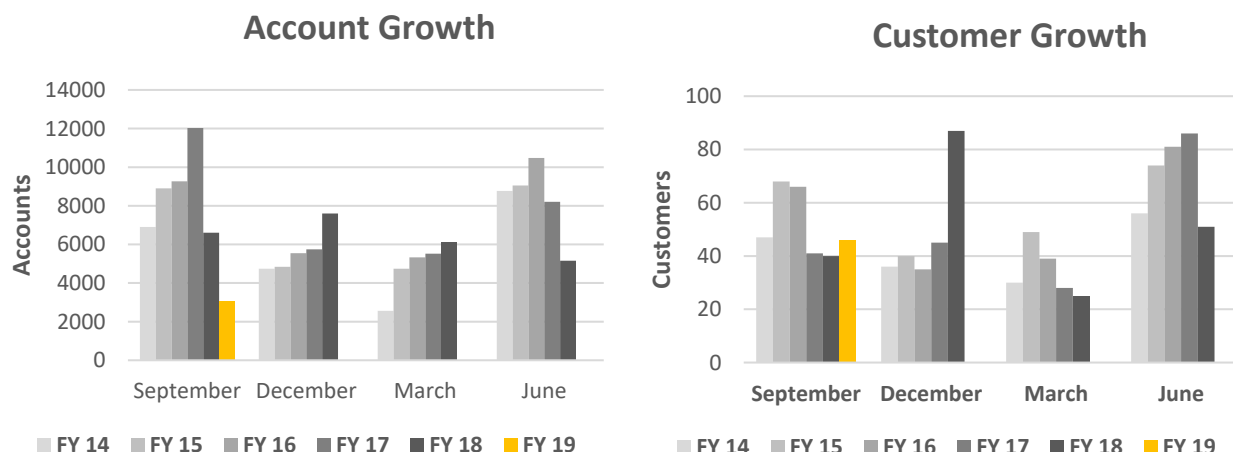
4 October 2018

CLASS LIMITED (CL1) - QUARTERLY SHAREHOLDER UPDATE

Welcome shareholders to our update for the quarter ending 30 September 2018.

Total Account Growth

- Total accounts increased by **3,039** to **172,452**
- Total accounts include **166,102** SMSFs on Class Super and **6,350** Class Portfolio accounts
- Total Class customers increased to **1,413** with a quarterly increase of **46** new customers



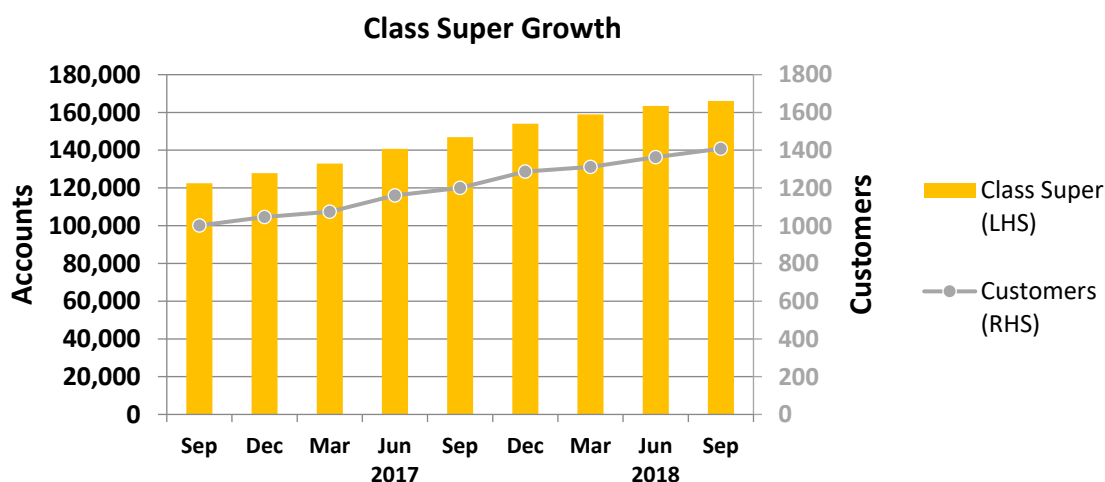
Class Super

As anticipated, lodgment extensions made for a slow start in July and August with nearly half of the new customers for this quarter signing up in the month of September.

Over **3,800** new SMSF accounts were added for the quarter. The impact of ~1,200 funds suspended by AMP delivered a net increase in Class Super accounts of **2,638**, taking the total SMSFs to **166,102** for the period.

An increase in customer sign-ups late in the period provides momentum heading into the December quarter. SMSFs to be loaded by those sign-ups, along with the launch of our 'Do More' sales campaign, are expected to see a repeat of the success we saw in the December quarter last year.

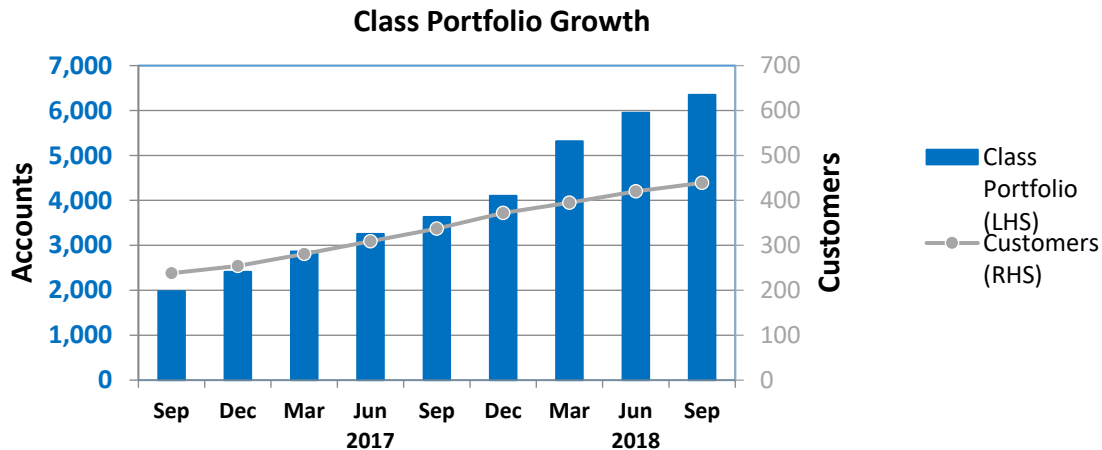
Now that the more stringent caps, limits and event-based reporting (TBAR) are "business as usual", we expect the ongoing pressures will accelerate the adoption of Class Super as practices seek efficiency.



AMP continues to migrate accounts off Class; as at 30 September 2018, they had ~7,100 SMSFs on Class. Excluding AMP, our retention rate remains strong at 99.6%.

Class Portfolio

Class Portfolio grew by **7%** to **6,350** accounts and **31%** of Class Super clients use Class Portfolio.

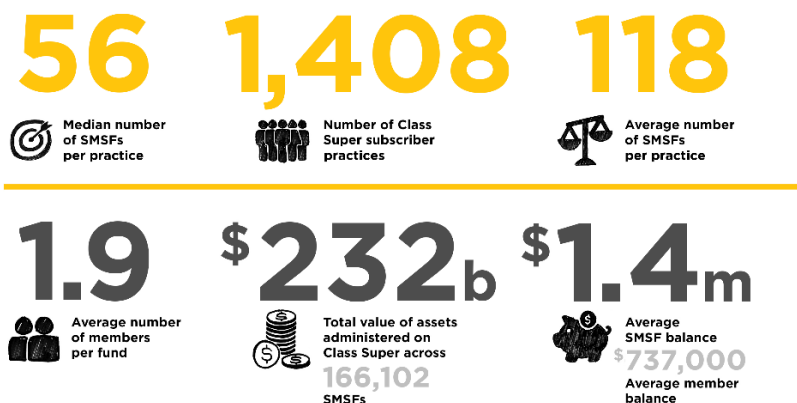


Class Connect

The annual Class Connect conference was held on 16-18 September in Sydney and attracted over 360 attendees and 22 sponsors, making it our most successful conference to date. The event was attended by current Class users, prospects, investors, Class partners and industry specialists.

Class SMSF Benchmark Data

Class will soon release the September 2018 quarterly *SMSF Benchmark Report*. Key metrics are:



You can [register](#) to receive this report when available, and request previous reports, from class.com.au.

Annual General Meeting

The Class Limited Annual General Meeting will be held on Monday 15 October 2018 at 3:00pm at the Hilton Sydney, 488 George Street, Sydney.

Thanks for your continued support of Class.



Kevin Bungard, CEO
Class Limited

For further information please contact:

Kevin Bungard, CEO
0404 097 977
kevin.bungard@class.com.au

Ebby Carson, Investor Relations Manager
02 8045 0062
investor@class.com.au