

Notice under section 630(3) of the Corporations Act

Corporations Act 2001 (Cth)

Section 630(3)

NOTICE OF STATUS OF DEFEATING CONDITIONS

TO: Gateway Lifestyle Group (comprising Gateway Lifestyle Operations Limited ABN 63 605 543 968 and Residential Parks No. 2 Trust ARSN 605 803 414 and their controlled entities) (**Gateway**)

ASX Limited ABN 98 008 624 691 (**ASX**)

A.C.N. 626 522 085 Pty. Ltd. (ACN 626 522 085) (**Bidder**) as trustee for Hometown Australia Management Pty Ltd (ACN 614 529 538) (**Hometown Management**), and Bidder as trustee for Hometown Australia Nominees Pty Ltd (ACN 616 047 084) as trustee for Hometown Management (**Hometown Nominees**), (Bidder, Hometown Management and Hometown Nominees collectively, **Hometown**) gives notice under section 630(3) of the Corporations Act 2001 (Cth) in relation to its takeover offers for all the stapled securities of Gateway (**Offers**) pursuant to its replacement bidder's statement dated 7 August 2018, as varied by a notice of variation – extension of offer period dated 31 August 2018 and a notice of variation – extension of offer period, time for payment of consideration and variation to terms relating to bidder dated 12 September 2018, and as supplemented by the first supplementary bidder's statement dated 17 August 2018, second supplementary bidder's statement dated 12 September 2018 and third supplementary bidder's statement dated 12 September 2018, (**Bidder's Statement**) that, as at the date of this notice:

1. the Offers, and all contracts resulting from acceptance of the Offers, have been freed of the conditions contained in Appendix 2 of the Bidder's Statement;
2. as a result, the Offers are wholly unconditional; and
3. Hometown's voting power in Gateway was 48.13%, excluding votes attached to Gateway stapled securities in respect of which acceptance instructions have been received in the institutional acceptance facility.

DATED: 28 September 2018

SIGNED for and on behalf of the Bidder, Hometown Management and Hometown Nominees (as trustee for Hometown Management) by:



Patrick Zilis
Director