

ASX ANNOUNCEMENT

27 September 2018

Undertaking by Vango in relation to timing for Bidder's Statement to be sent to Dampier Gold shareholders

Dampier Gold Limited (ASX:DAU) advises that, in relation to the unsolicited conditional scrip takeover bid from Vango Mining Limited (ASX:VAN), following discussions between Dampier and Vango, Vango has undertaken that, in order to provide Dampier with additional time to prepare its response to Vango's bid and its target's statement before the bid becomes open to acceptances, it will not send a bidder's statement to any Dampier shareholders before Friday, 12 October 2018.

Dampier reaffirms its advice to shareholders to **TAKE NO ACTION** on Vango's unsolicited conditional scrip takeover bid following receipt of the Bidder's Statement on 17th September 2018.

Dampier is in the process of reviewing the Bidder's Statement and offer and preparing a Target's Statement which will set out in detail its formal recommendation and until that time we advise shareholders to TAKE NO ACTION.

Malcolm Carson
Chairman