



MAKO GOLD LIMITED

HUNTING HIGH-GRADE GOLD DEPOSITS IN WEST AFRICA



Gold in Quartz - Niou Project – Burkina Faso

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- **Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australasian Institute of Mining and Metallurgy. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Investment Highlights



- Successful maiden drilling on Napié Project in Côte d'Ivoire indicates potential for large high-grade gold deposits
- Results include drill intercepts up to 51g/t Au and separately widths up to 26m
- Follow-up exploration including drilling planned for Napié Project after wet season
- Maiden drilling program planned for Niou Project in Burkina Faso after wet season
- Fully funded for upcoming exploration programs
- Exploration team has proven track record of gold discoveries in West Africa

Experienced Board and Management

THE BOARD



Dr Mark Elliott

Non-Exec. Chairman

Geologist with 40 years' experience in exploration, mining and development. Previous MD and Chairman roles with various ASX resource companies. Currently on boards of ASX-listed Nexus Minerals Ltd and Aruma Resources Ltd.



Peter Ledwidge

Managing Director

Geologist with 30 years' experience in exploration and mining. Previous key management roles with Orbis Gold Ltd leading to it's successful takeover by TSX-listed Semafo. Fluent in French. Many government and business contacts in West Africa.



Michele Muscillo

Non-Exec. Director

Partner Hopgood Ganim Lawyers. Extensive experience in IPO's, mergers, and acquisitions. Former Director of Orbis Gold Ltd. Currently on boards of ASX-listed Aeris Resources Ltd, Xanadu Mines Ltd and Cardinal Resources Ltd.

SENIOR MANAGEMENT



Paul Marshall

Comp. Sec. & CFO

Accountant with 30 years' experience, including more than 20 as Company Secretary and CFO for various companies, mostly in the resources sector. Experienced in all aspects of financial reporting, corp governance, capital raising and company listings.



Ann Ledwidge

Gen Mgr. Exploration

Geologist with over 25 years' experience in gold and base metals exploration. Led the team which discovered the 2Mozs Natougou deposit for Orbis Gold Ltd. Advanced Nabanga to resource stage and Natougou to Scoping Study.



Ibrahim Bondo

Country Manager

Manager with 20 years' technical, logistical and business development experience in mineral exploration in West Africa. Was an integral part of the Orbis Gold team. Has excellent contacts with West African government officials as well as in the private sector.



Jamie Light

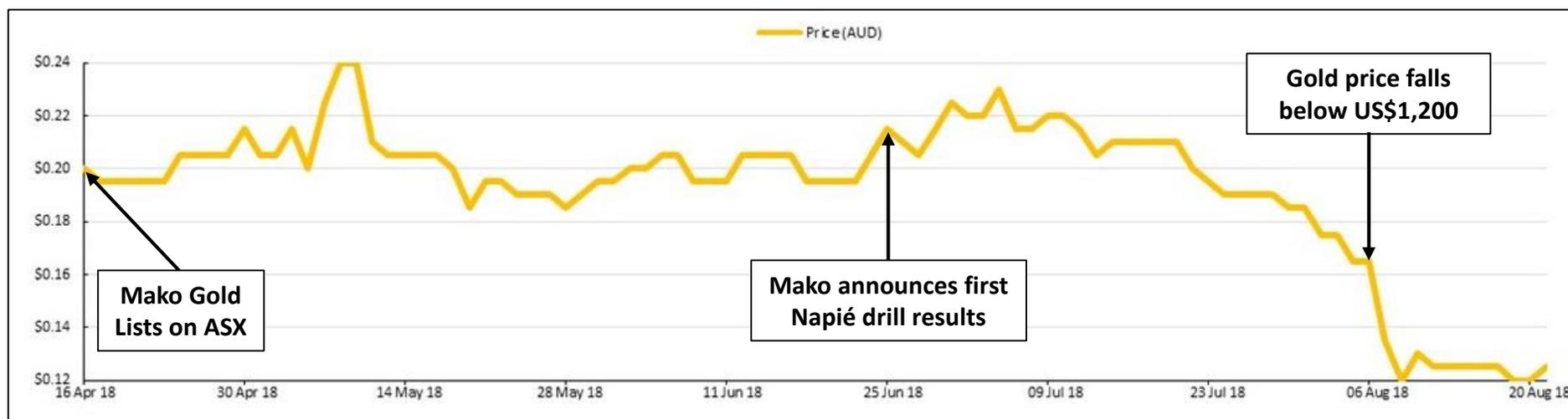
Chief Geologist

Geologist with 20 years' multi-commodity experience in North America and Africa. Strong background in greenfields to advanced gold and base metal exploration. Excellent mentoring skills with young geologists. Was an integral part of the Orbis Gold team.

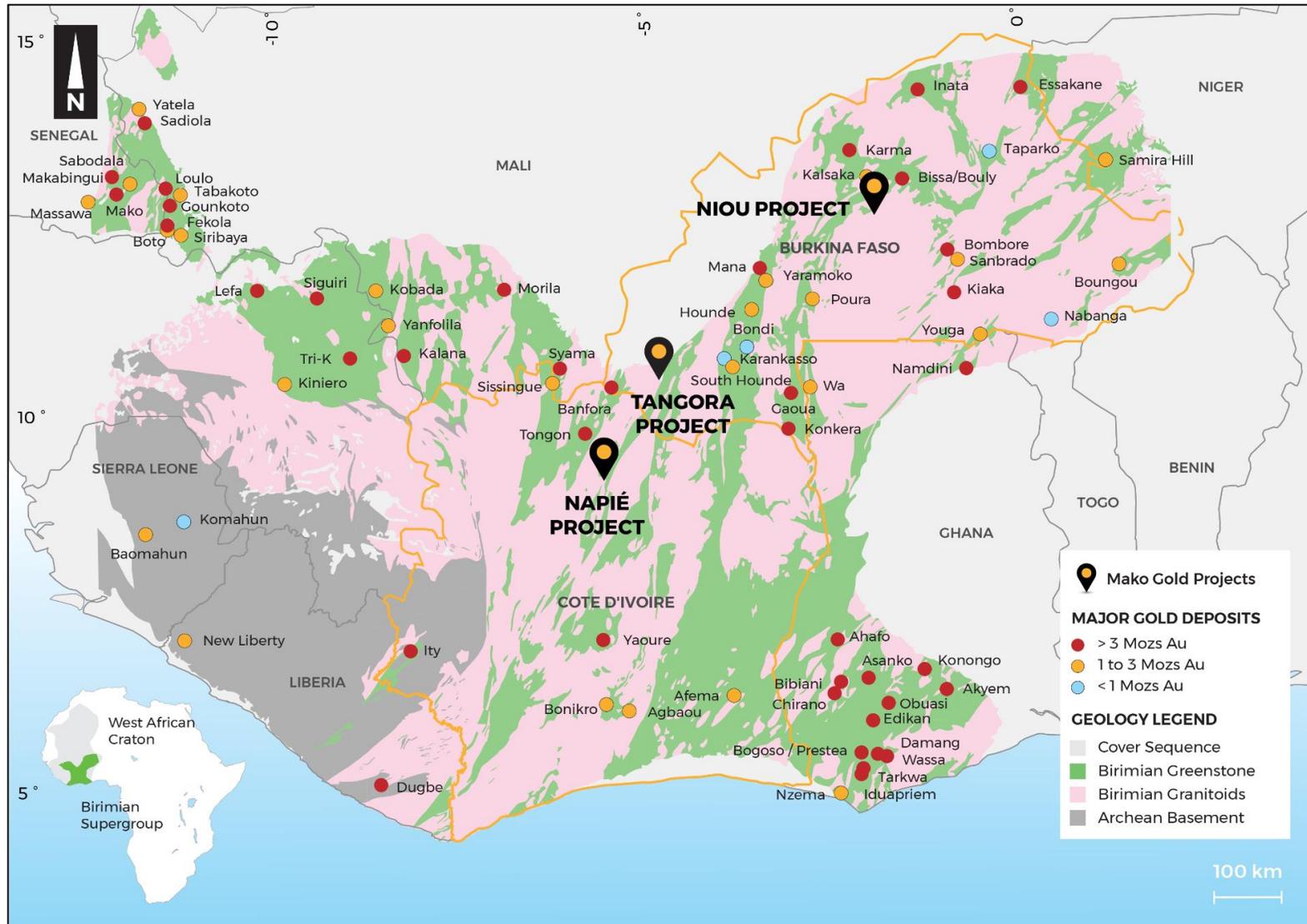
Corporate Overview



ASX Code	MKG
Shares on Issue (ordinary)	63.3m
Listed Options (Exercisable at \$0.30 for 3 years from Official Quotation)	15.0m
Market Capitalisation (at A\$0.12/share as of 23 August 2018)	A\$7.6m
Cash (Unaudited - June 30 2018)	A\$4.37
<u>SUBSTANTIAL SHAREHOLDERS:</u>	
Resolute Mining Limited	19.45%
Board and Management	18.66%

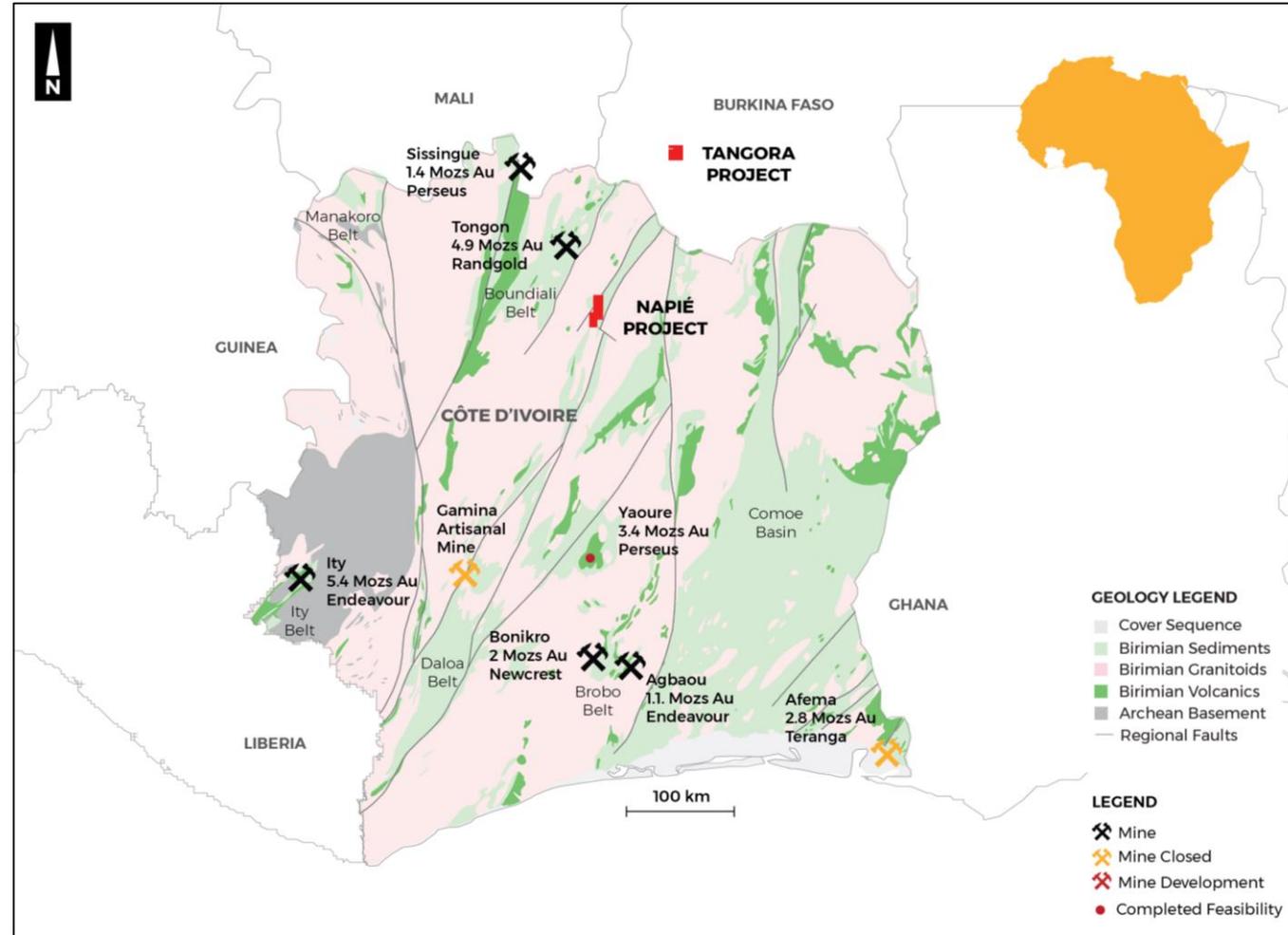


Projects Located in Gold-rich Birimian Greenstone Belts



Napié Project - Location and Ownership

- Flagship Project
- Farm-in and JV signed Sep 2017 with Perseus Mining's (ASX: PRU) Côte d'Ivoire subsidiary, Occidental Gold (OG)¹
- US\$1.5M expenditure over 3 years for initial 51% ownership
- Mako can earn up to 75% by completing DFS - no clawback
- US\$1.3M spent to date by OG
- Mako is operator



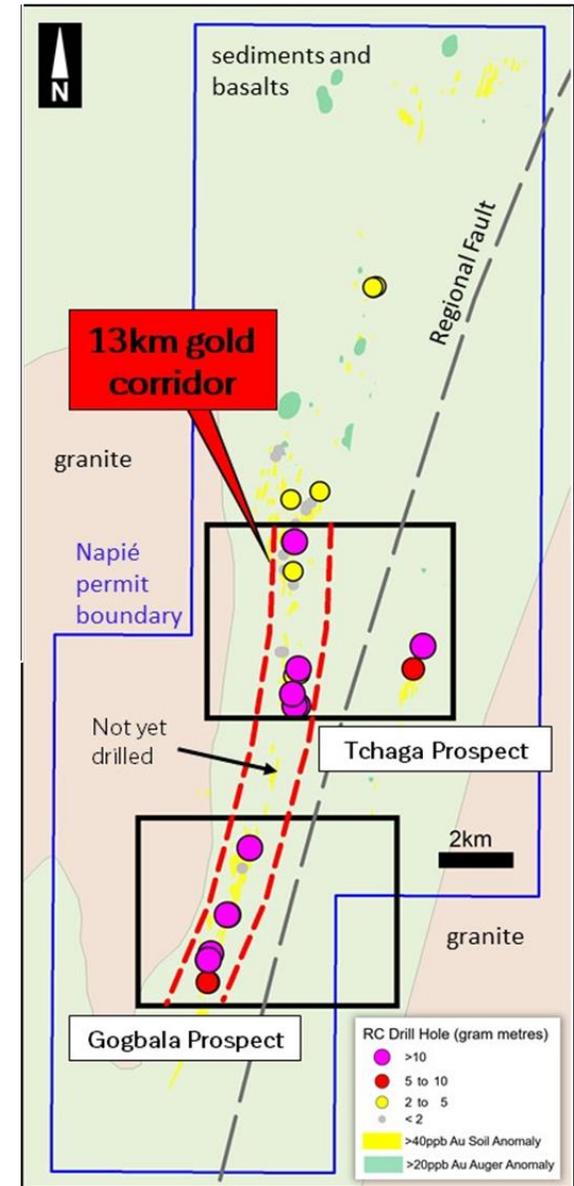
1 - Refer to Section 9.1 of Mako's Prospectus and Section 4 of Mako's Supplementary Prospectus, lodged on the ASX on 13 April 2018, for details of the Mako Gold/Occidental earn-in JV

Maiden Drilling Delivers High-Grade Gold

- Successful first-pass drilling highlights potential for large high-grade gold deposits
- 13 km gold corridor identified
- Wide-spaced drilling identified multiple areas for follow-up
- Tchaga and Gogbala Prospects - focus for next drill phase

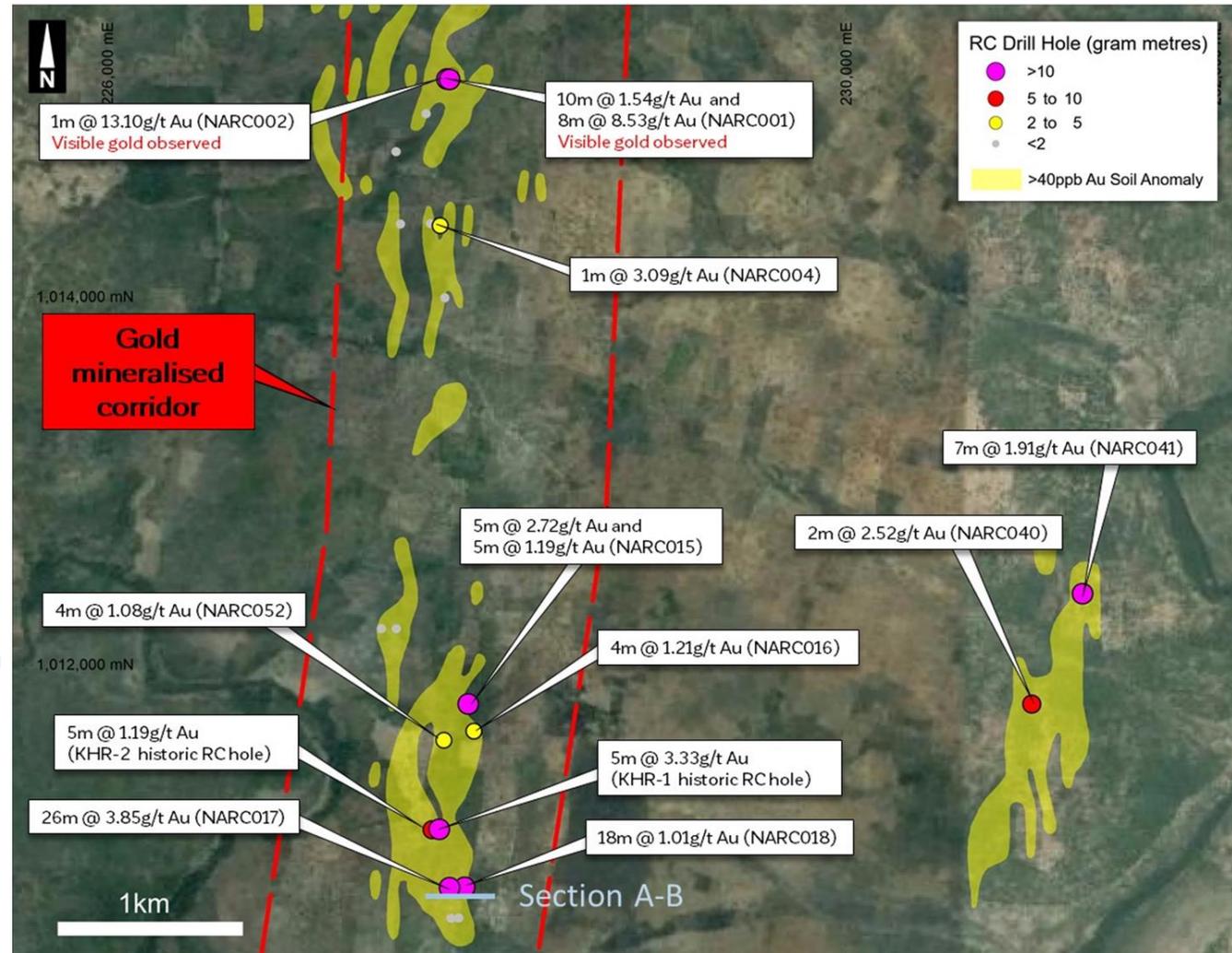


Mako MD at Gogbala Prospect- Napié Project, Côte d'Ivoire



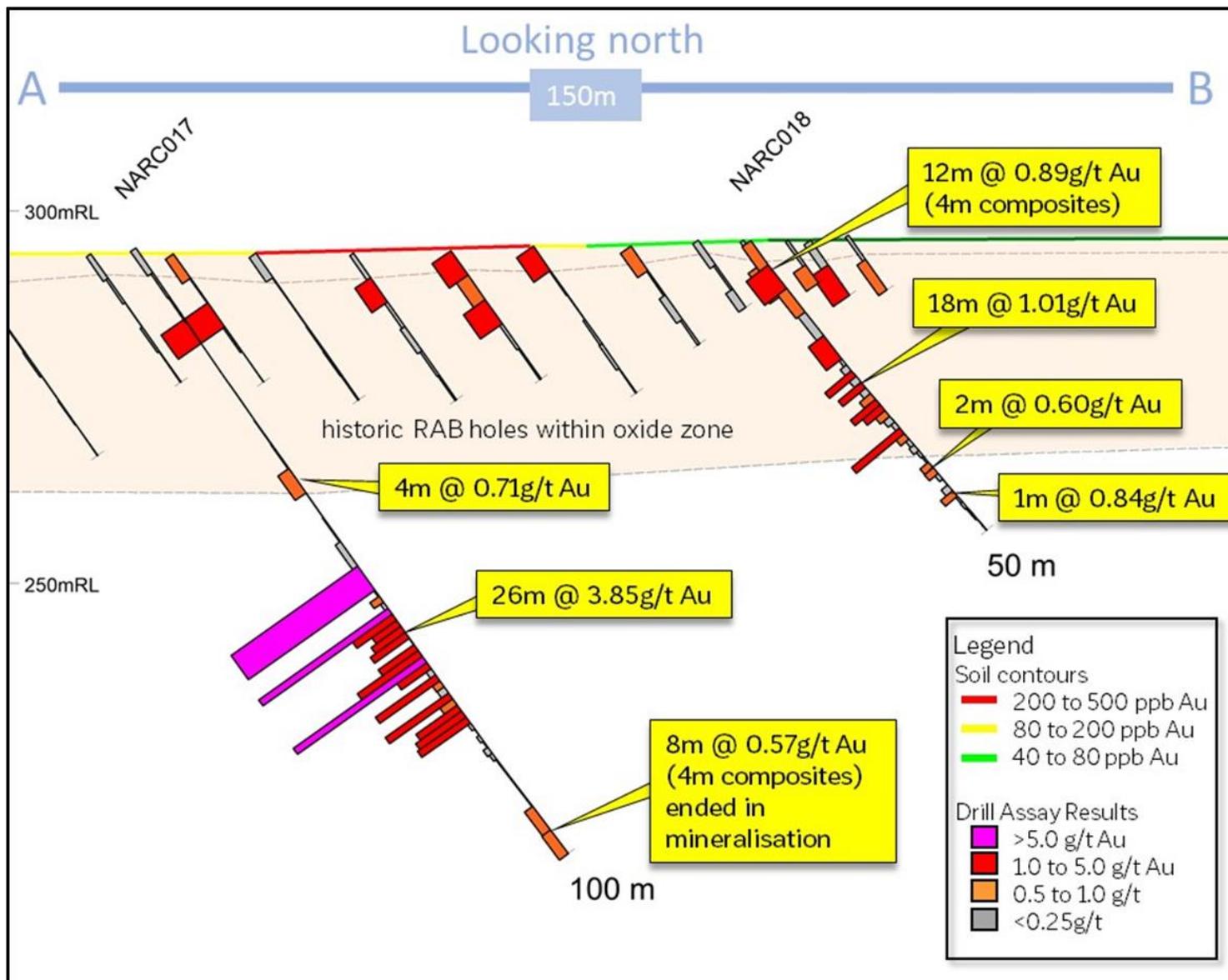
Tchaga Prospect - Excellent First-pass Drill Results

- Individual assays up to **51g/t Au** and widths **up to 26m²**
- **8m at 8.53g/t Au** from 31m in NARC001; including
 - **2m at 30.17g/t Au** with **visible gold observed**
- **26m at 3.85g/t Au** from 52m in NARC017; including
 - **4m at 8.28g/t Au** (4m composite) from 52m; and
 - **1m at 20.1g/t Au** from 67m



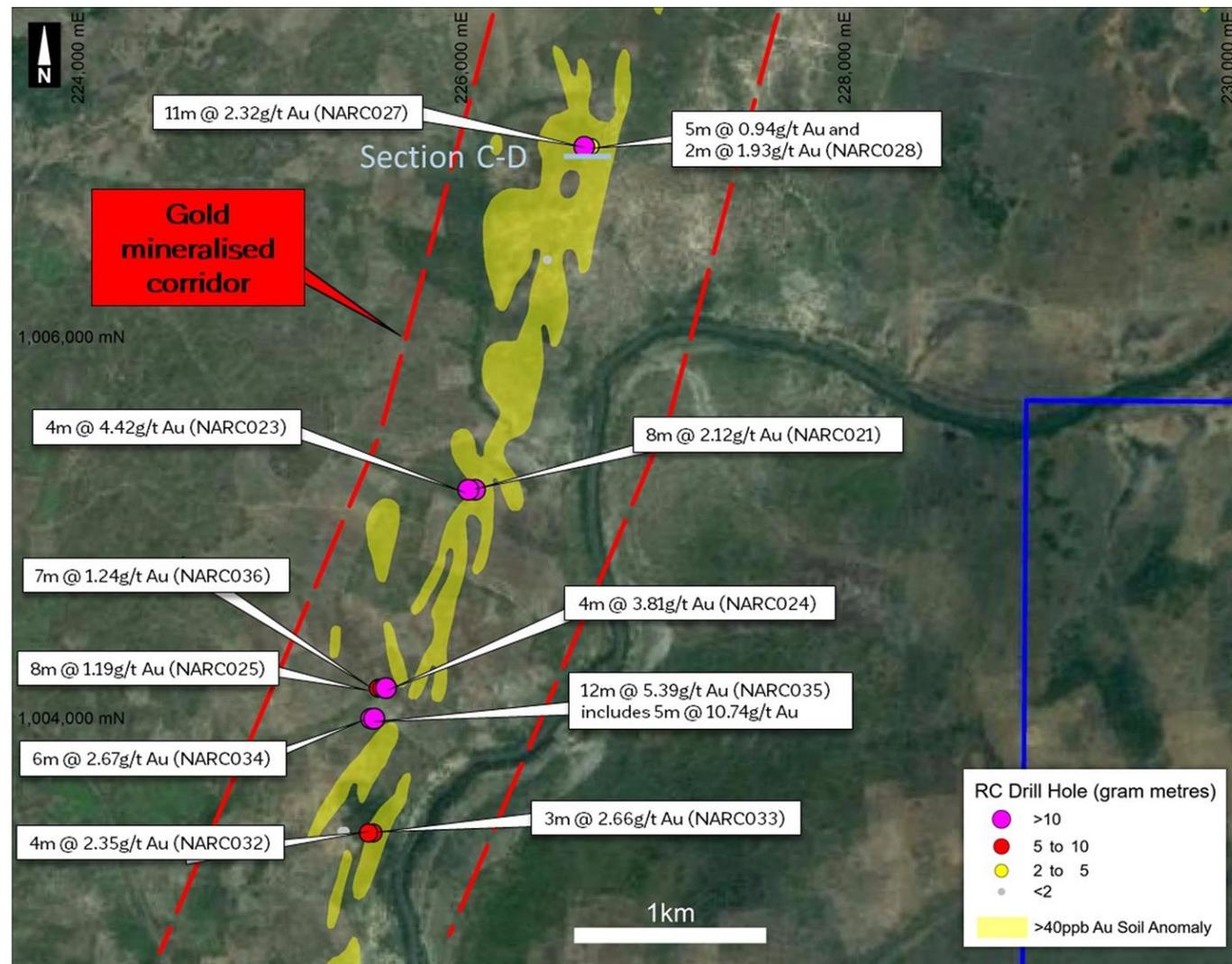
2 - Refer to ASX announcement dated 22 June 2018

Tchaga Prospect - Cross Section



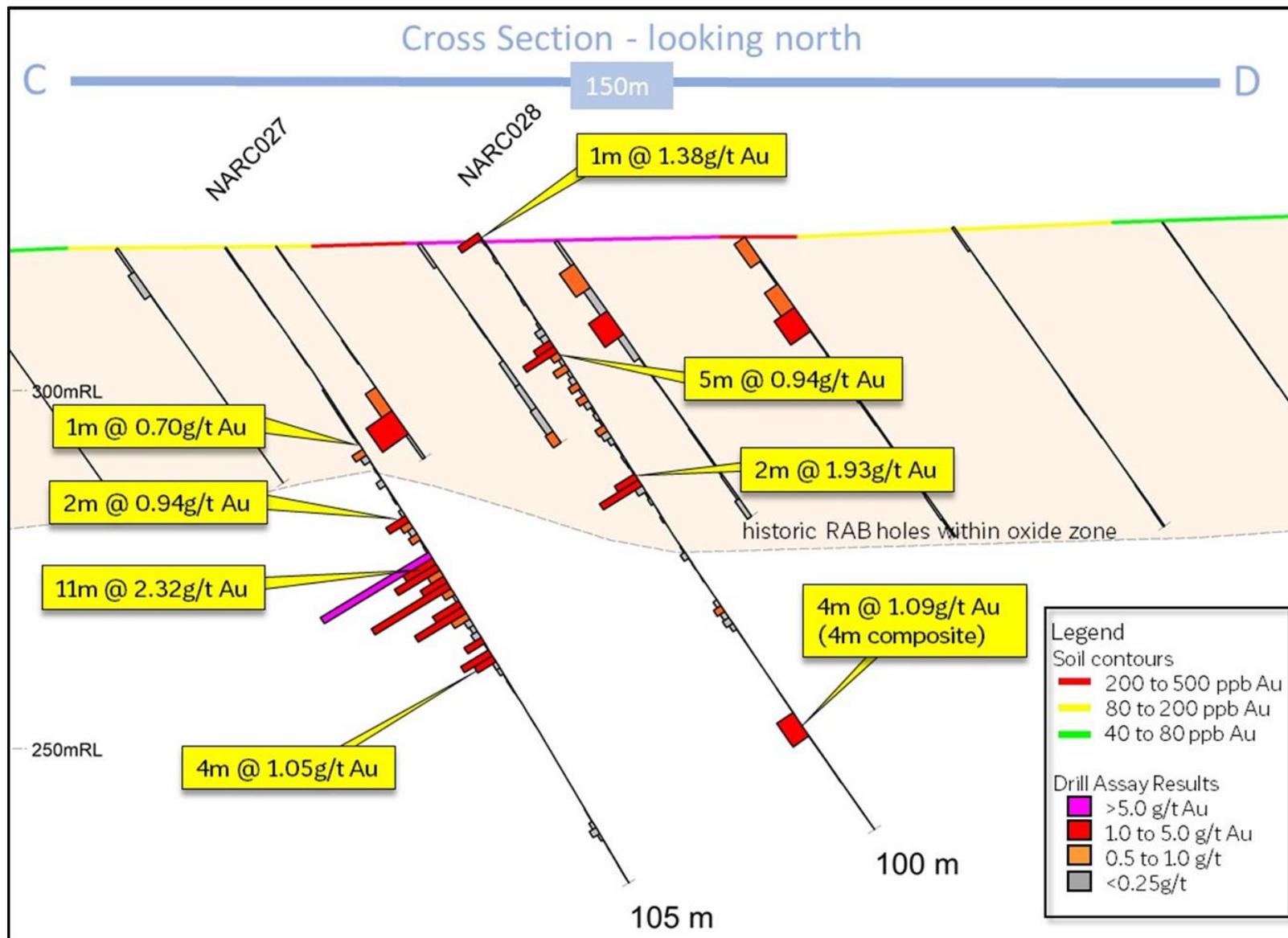
Gogbala Prospect - Second Zone of High-Grade Results

- Individual assays **up to 14.7g/t Au** and widths **up to 12 m³**
- **12m at 5.39g/t Au** from 11m in NARC035; including
 - **5m at 10.74g/t Au**
- **8m at 2.12g/t Au** from 29m in NARC021; including
 - **1m at 10.5g/t Au**



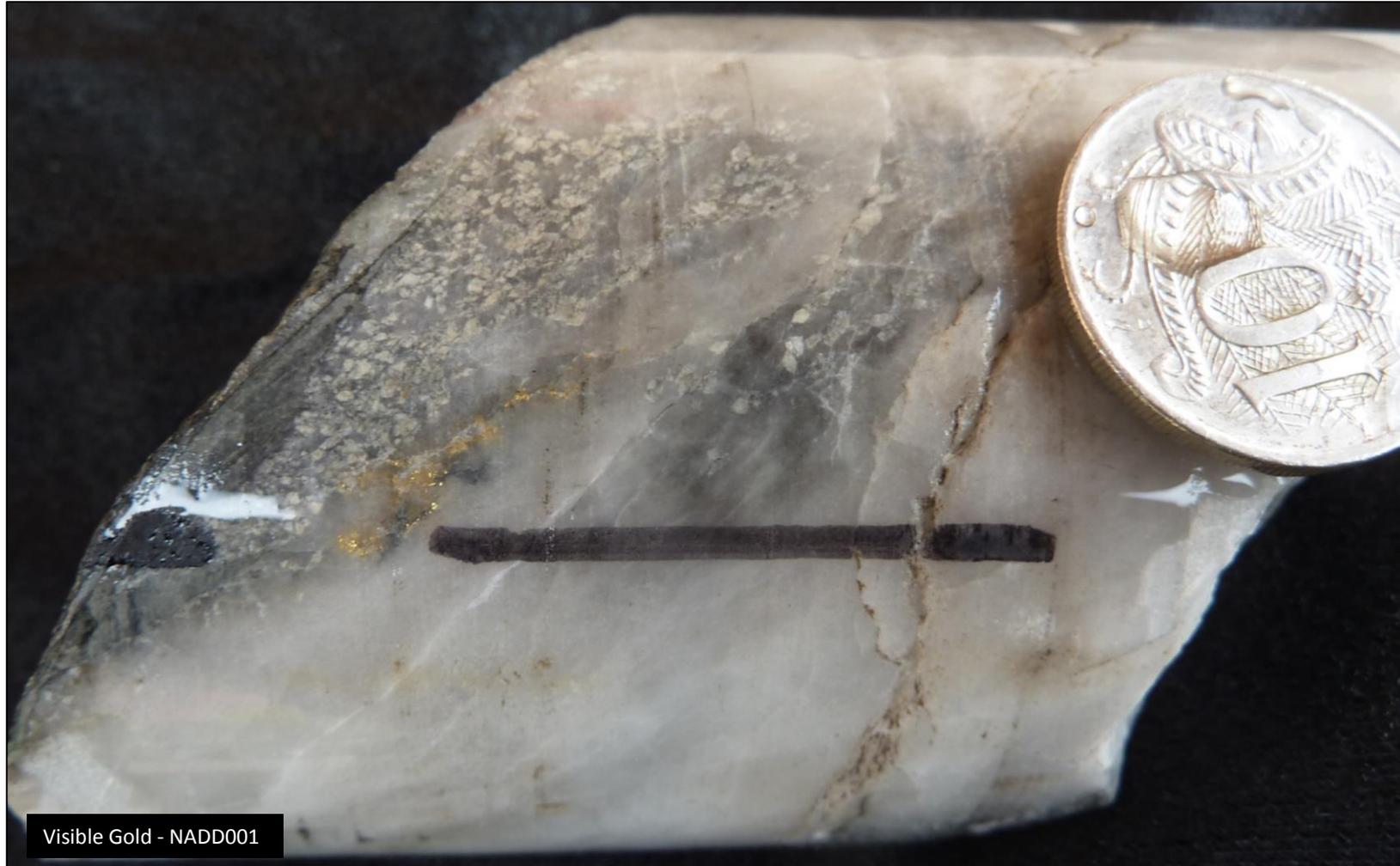
3 - Refer to ASX announcement dated 9 July 2018

Gogbala Prospect - Cross Section



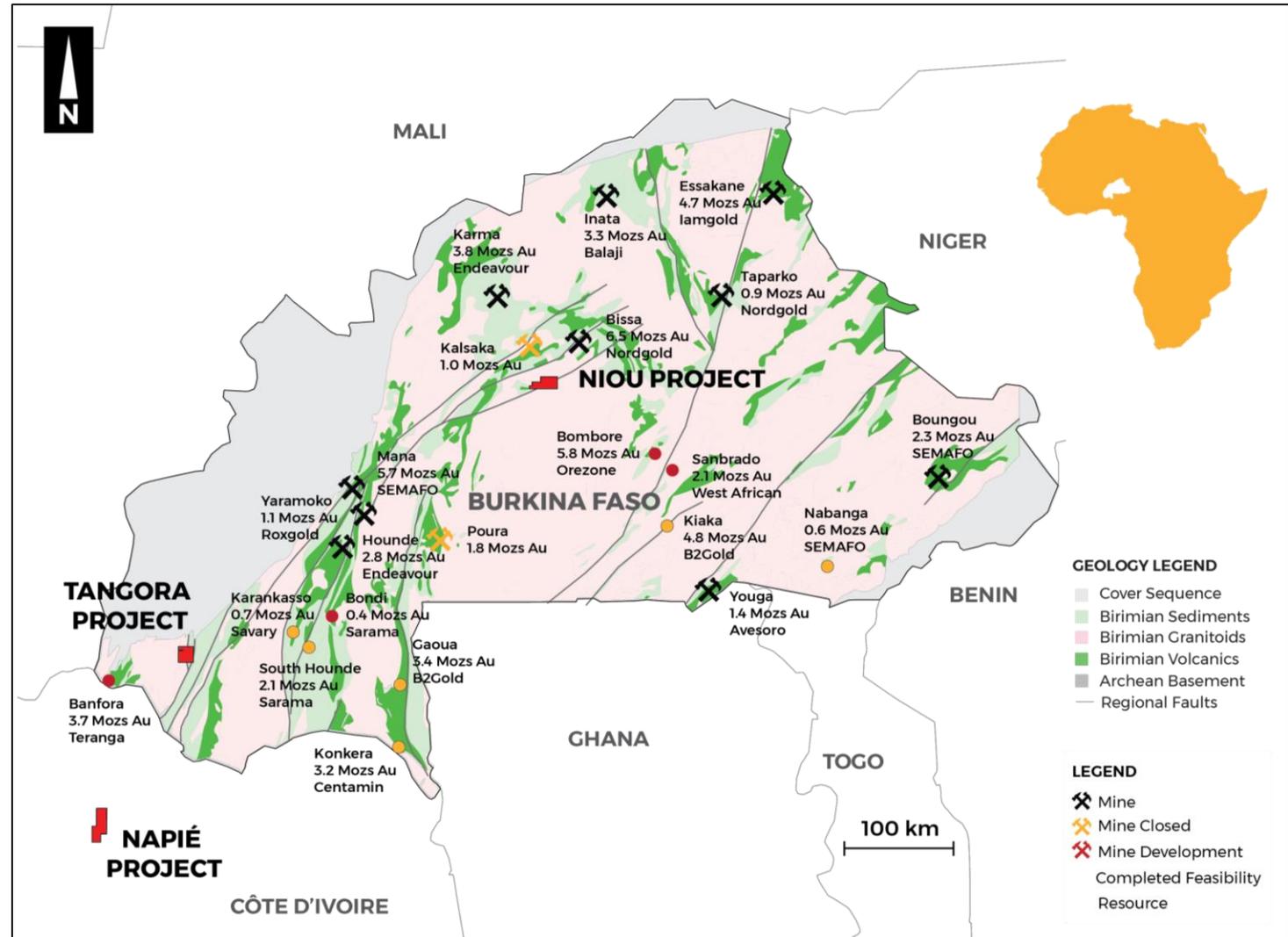
Visible Gold Observed

- Visible gold observed in 2 RC holes, 1DD hole and in outcrop
- Assays pending for 600m DD program



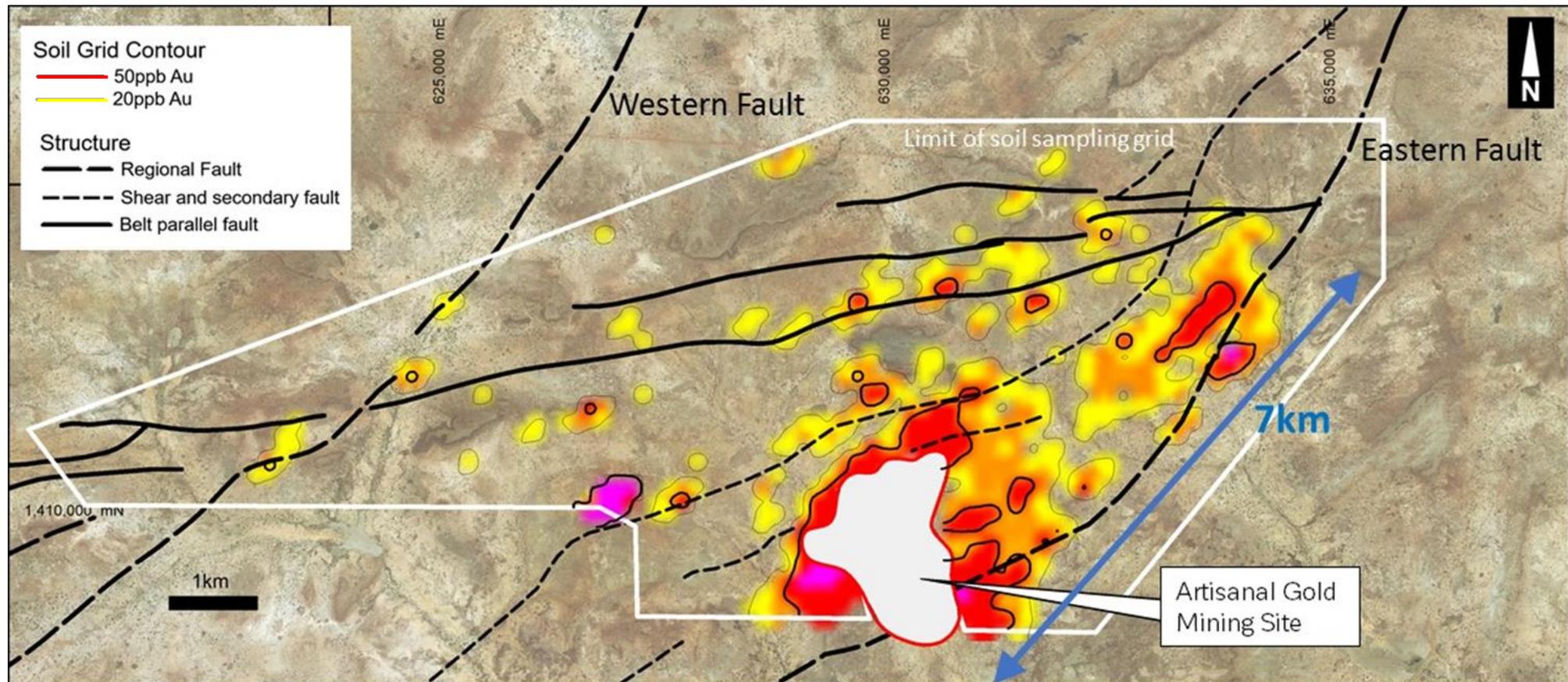
Burkina Faso Projects - Location and Ownership

- Projects secured in 2016 from Burkina Faso vendors
- Three year option agreements to acquire 100% ownership
- Mako can exercise option or withdraw at any time



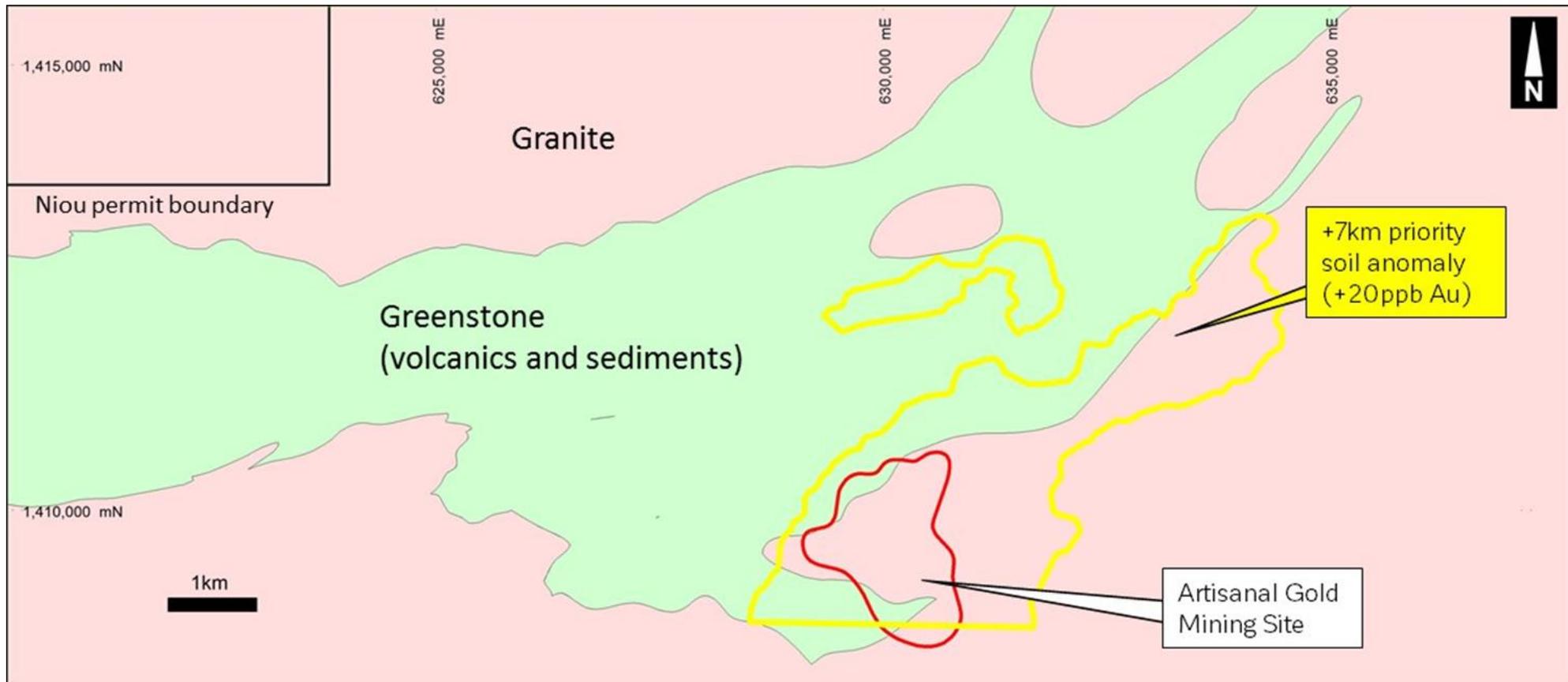
Niou Project- 7km Soil Anomaly

- Soil sampling program completed in June 2018 outlined 7km +20ppb gold anomaly
- Soil anomaly is parallel to adjacent regional fault – good “plumbing” for gold mineralisation



Niou Project- Soil Anomaly on Geological Contact

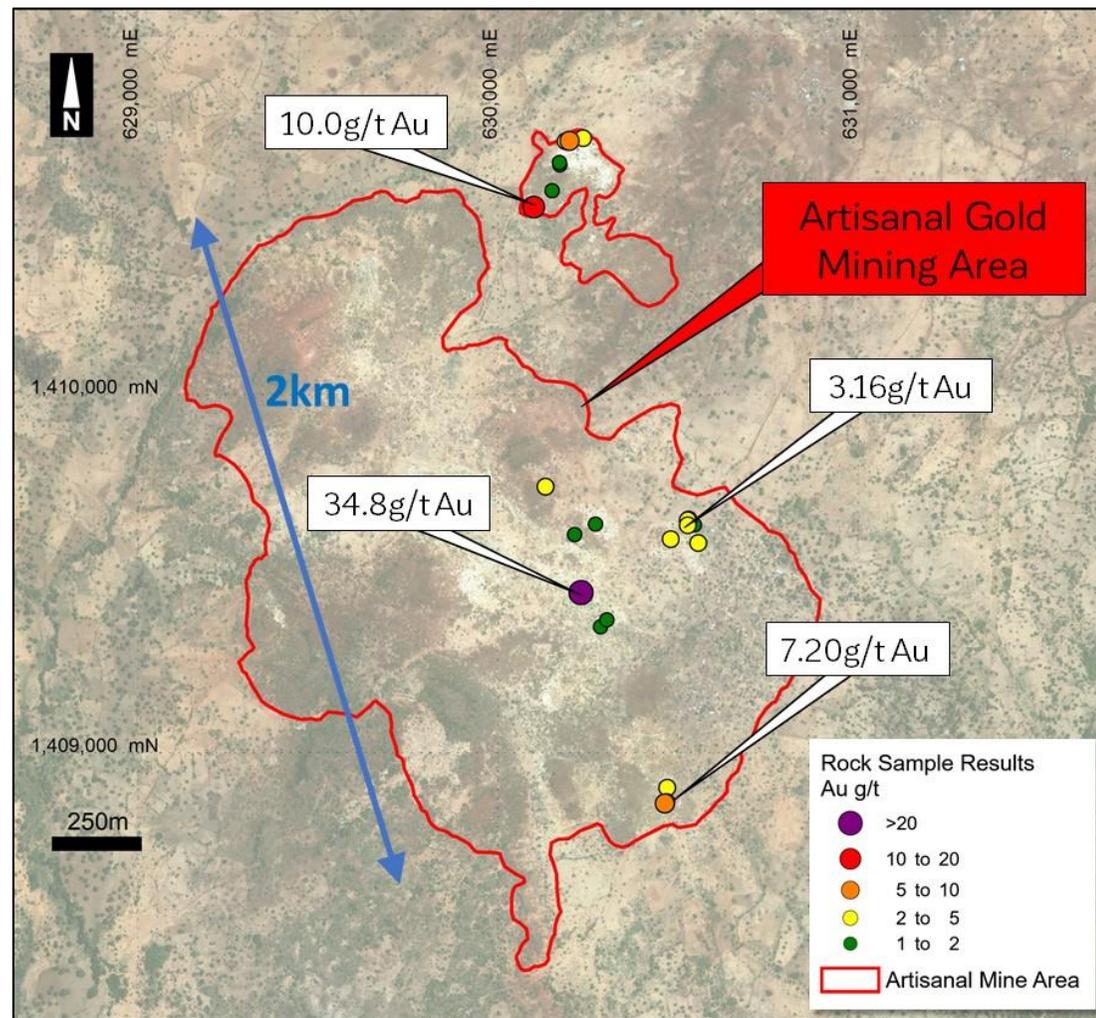
- 7km soil anomaly overlies greenstone/granite contact (similar setting to high-grade Yaramoko and Nabanga deposits)
- 1,200m maiden drilling program planned following wet season (November/December)



Niou Project- Extensive Artisanal Mining



- Multiple high-grade rock chip samples from mining spoil piles
- No known previous drilling



Expected Newsflow

NAPIÉ PROJECT

- Assay results from 600m DD program pending
- Planned after wet season:
 - Induced polarisation (IP) survey
 - Geological mapping
 - Drill program

NIOU PROJECT

- Planned after wet season:
 - Drill program
 - Geological mapping of high priority areas outlined from geophysics and soils





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