



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

30 August 2018

Terms of employment between iBuyNew Group Limited and Bill Nikolouzakis

As announced to the market on 24 August 2018, the Board of iBuyNew Group Limited (**ASX: IBN**) (“**Company**”) has appointed Mr Bill Nikolouzakis as CEO. The material terms of Mr Nikolouzakis’ employment agreement are set out below.

Key terms	Details
Commencement date	24 August 2018.
Total fixed remuneration	\$240,000 per annum (exclusive of superannuation).
Long term incentive	60 million performance rights as described in the announcement dated 24 August 2018.
Short term incentive	For the first two financial years, a short term cash incentive of up to \$100,000 every six months if 200% of the revenue target described in the announcement dated 24 August 2018 is achieved.
Termination and notice	Either party may terminate the employment by providing three months’ notice.

Further enquiries:

Bill Nikolouzakis
CEO
M: 0421 731 783

About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 7,990 listings across 310 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.