



**NORGES BANK**  
INVESTMENT MANAGEMENT

To	ASX Company Announcement Office
Firm	ASX
Fax.	+612 9778 0999 or +612 9347 0005
From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3297/3134/3047
Department	Compliance
Fax no.	+47 2407 3004
Date	29/08/2018
Fax id:	
Pages (incl. This)	

Dear Sir/Madam,

**APN Outdoor Group Ltd- Notice of becoming a substantial holder**

Please find attached Notice of becoming a substantial holder (ASIC Form 603) in relation to APN Outdoor Group Ltd

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Sai Aanandha Shankhar/ Philippe Chiaroni/ Joanna Niedzialek  
Compliance  
Norges Bank Investment Management

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme APN Outdoor Group LtdACN/ARSN ACN 155 848 589**1. Details of substantial holder (1)**Name NORGES BANKACN/ARSN (if applicable) N/AThe holder became a substantial holder on 28/08/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,426,575	9,426,575	5.64 %

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	9,426,575 Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 3,490,946
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 5,935,629

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	29/04/2018 28/08/2018	Please see appendix A	Please see appendix A	Ordinary 3,504,074

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

**7. Addresses**

The addresses of persons named in this form are as follows:

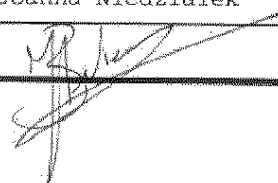
Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

**Signature**

print name Joanna Niedzialek

Capacity: Advisor - Regulatory Compliance

sign here



date 29/08/2018

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Class of securities affected	Number of securities affected	Person's votes affected
2018-04-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-38,742
2018-05-01	Norges Bank	Collateral Received	N/A	AUD	Common Stock	33,021
2018-05-02	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-33,021
2018-05-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	312,977
2018-05-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-24,678
2018-05-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-110,657
2018-05-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-177,642
2018-05-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	137,885
2018-05-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	204,946
2018-05-28	Norges Bank	Sell	5.486000000	AUD	Common Stock	-142,575
2018-05-29	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-75,034
2018-05-29	Norges Bank	Sell	5.722100000	AUD	Common Stock	-348,238
2018-05-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-5,928
2018-05-30	Norges Bank	Sell	5.741800000	AUD	Common Stock	-19,885
2018-05-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-179,712
2018-06-01	Norges Bank	Collateral Received	N/A	AUD	Common Stock	236,183
2018-06-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-263,227
2018-06-05	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-25,198
2018-06-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-29,915
2018-06-07	Norges Bank	Collateral Received	N/A	AUD	Common Stock	103,427
2018-06-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-53,624
2018-06-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	533,650
2018-06-13	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-533,650
2018-06-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	208,740
2018-06-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-139,301
2018-06-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-95,031
2018-06-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	66,155
2018-06-20	Norges Bank	Sell	5.787560033	AUD	Common Stock	-31,566
2018-06-20	Norges Bank	Sell	5.715000000	AUD	Common Stock	-140,172
2018-06-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	67,933
2018-06-21	Norges Bank	Sell	6.577677110	AUD	Common Stock	-34,216
2018-06-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-40,498
2018-06-22	Norges Bank	Sell	6.439694953	AUD	Common Stock	-101,132
2018-06-25	Norges Bank	Collateral Received	N/A	AUD	Common Stock	543,291
2018-06-26	Norges Bank	Sell	6.470000000	AUD	Common Stock	-43,343
2018-06-26	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,000,936
2018-06-27	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,662,028

2018-06-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	852,068
2018-06-29	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-80,516
2018-07-02	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-133,066
2018-07-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-16,480
2018-07-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-17,246
2018-07-05	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,139,418
2018-07-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,004,232
2018-07-09	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-739,946
2018-07-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	605,791
2018-07-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	818,287
2018-07-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	14,148
2018-07-16	Norges Bank	Collateral Received	N/A	AUD	Common Stock	403,727
2018-07-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-274,864
2018-07-17	Norges Bank	Sell	6.297051010	AUD	Common Stock	-138,600
2018-07-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	89,811
2018-07-18	Norges Bank	Sell	6.305112035	AUD	Common Stock	-70,201
2018-07-19	Norges Bank	Sell	6.300000000	AUD	Common Stock	-4,717
2018-07-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	28,543
2018-07-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,241
2018-07-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2,571
2018-07-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-5,330
2018-07-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,013,550
2018-07-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-113,415
2018-07-31	Norges Bank	Collateral Received	N/A	AUD	Common Stock	170,469
2018-08-01	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,073,220
2018-08-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,033,720
2018-08-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-558,109
2018-08-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	530,875
2018-08-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-659,696
2018-08-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-53,959
2018-08-09	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-292,831
2018-08-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,025,875
2018-08-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	91,770
2018-08-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,081
2018-08-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-41,140
2018-08-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	47,616
2018-08-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-15,882
2018-08-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-253,309
2018-08-23	Norges Bank	Sell	6.648700000	AUD	Common Stock	-66,668
2018-08-23	Norges Bank	Sell	6.640000000	AUD	Common Stock	-1,251,500
2018-08-24	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-462,042
2018-08-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,347,597
2018-08-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,516,058
Total						3,504,074