

ASX/Media Release

31 August 2018

Australian Securities Exchange
20 Bridge St,
Sydney NSW 2000

Media Speculation

Freedom Insurance Group ("Freedom") notes media speculation in this morning's press.

With respect to the St Andrew's acquisition, Freedom is actively engaged in a number of work streams, including ongoing dialogue with regulators, financiers and the vendor. The acquisition is expected to complete in FY19.

Freedom confirms it has responded to information requests from ASIC. Freedom will co-operate fully with ASIC and is committed to resolve any issues that may be raised by the regulator. Freedom will be seeking further clarification from ASIC following the release yesterday of its review of the Direct Life Insurance industry.

For more information, please contact:

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About Freedom Insurance

The Freedom Insurance Group is a 100% Australian owned insurance business established in 2009 that specialises in the development, distribution and administration of risk life insurance products. Freedom focuses on developing and distributing straightforward life insurance products that are simple to understand and convenient for customers.

With the exception of risk underwriting, Freedom is involved in all aspects of the life insurance value chain: product design & manufacture; marketing & lead generation; distribution; and policy administration. Freedom Insurance Group listed on the ASX in December 2016 with the code FIG.