



## ASX Announcement

### Aus Tin Mining Limited (ASX:ANW)

30 October 2019

### Capital Raising Program

As part of a corporate and project related capital raising program, the Directors of Aus Tin Mining Limited (the **Company**) are pleased to announce it has received commitments for an initial \$250,000 before costs via a private placement at a price of \$0.002 per share (**Placement**). Under the Placement 125,000,000 shares will be issued to sophisticated and professional investors pursuant to ASX Listing Rule 7.1. The Company is currently pursuing interest received from other potential investors, and will update the market in due course.

Furthermore, the Company intends to offer all shareholders the opportunity to participate in a Rights Issue, on the same terms as the Placement, and details will be provided to shareholders in the coming weeks. The Company is aiming to secure an underwriter for some, or all of the proposed issue. Funds from the Placement and proposed Rights Issue will be utilised for planned activities at Taronga, maintenance at Granville and general working capital.

The proposed Rights Issue will be intended in part to facilitate debt conversion of creditors whom are also shareholders in a first step to strengthen the Balance Sheet, and several shareholders including DGR Global, Directors and management intend to participate accordingly. Emphasis on improving the Company's financial position will enable it to best exploit funding avenues for developing its existing portfolio, as well as consider other opportunities.

Due specifically to the underperformance at Granville, the past few months have proved particularly challenging for the Company, as it has sought to limit the financial impact resulting from Granville, and as recently announced the mine has been placed on temporary care & maintenance. The Company is progressing discussions on the most economic means of extracting value for Granville and will update the market as appropriate.

On behalf of the Board  
KM Schlobohm  
Company Secretary

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Electronic copies and more information are available on the Company website: [www.austinmining.com.au](http://www.austinmining.com.au)

Company Twitter account: [@AusTin\\_Mining](https://twitter.com/AusTin_Mining)

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**About Aus Tin Mining (the Company)**

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

**Forward Looking Statement**

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, Aus Tin Mining makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by Aus Tin Mining or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, Aus Tin Mining undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

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