

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PWR Holdings Limited
ABN	85 105 326 850

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kees Cornelius Weel
Date of last notice	9 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct							
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kees Weel 1. Issue of PWR fully paid ordinary shares following vesting of 2017 Performance Rights under PWR's Long Term Incentive Plan 2. Lapsing of 2017 Performance Rights for failure to meet performance conditions under PWR's Long Term Incentive Plan							
Date of change	30 October 2019							
No. of securities held prior to change	<table border="1"> <tr> <td>17,368,500</td> <td>Fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the Trust</i></td> </tr> <tr> <td>10,000,000</td> <td>Fully paid ordinary shares held by Wagon Weel Co. Pty Ltd ACN 627 733 939 ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Trust</i></td> </tr> <tr> <td>64,958</td> <td>Performance Rights held by Kees Weel</td> </tr> </table>	17,368,500	Fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the Trust</i>	10,000,000	Fully paid ordinary shares held by Wagon Weel Co. Pty Ltd ACN 627 733 939 ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Trust</i>	64,958	Performance Rights held by Kees Weel	
17,368,500	Fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the Trust</i>							
10,000,000	Fully paid ordinary shares held by Wagon Weel Co. Pty Ltd ACN 627 733 939 ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Trust</i>							
64,958	Performance Rights held by Kees Weel							
Class	1. Fully paid ordinary shares 2. Performance Rights							
Number acquired	1. 61,385 fully paid ordinary shares 2. Nil performance rights							
Number disposed	1. Nil fully paid ordinary shares 2. 3,573 Performance Rights Lapsed for failure to meet performance conditions							

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, Shares Issued as part of Remuneration under PWR's Long Term Incentive Plan
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No. of securities held after change	17,368,500	Fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the Trust</i>
	10,000,000	Fully paid ordinary shares held by Wagon Weel Co. Pty Ltd ACN 627 733 939 ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Trust</i>
	61,385	Fully paid ordinary shares held by Kees Weel
	Nil	Performance Rights held by Kees Weel
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under PWR's Performance Rights Plan	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.