

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	<b>Ingenia Communities Group</b>
ACN/ARSN	<b>Ingenia Communities Holdings Limited - ACN 154 444 925</b> <b>Ingenia Communities Management Trust - ARSN 122 928 410</b> <b>Ingenia Communities Fund - ARSN 107 459 576</b>

**1. Details of substantial holder (1)**

Name	<b>Cohen &amp; Steers, Inc. and all bodies controlled by Cohen &amp; Steers, Inc.</b>
ACN/ARSN (if applicable)	<b>N/A</b>

There was a change in the interests of the substantial holder on 19/11/2019

The previous notice was given to the company on 27/03/2019

The previous notice was dated 27/03/2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully Paid Ordinary Units</b>	<b>14,502,256</b>	<b>6.135</b>	<b>13,750,702</b>	<b>5.077%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>See Annexure A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>See Annexure B</b>					

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### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cohen & Steers, Inc.	280 Park Avenue, New York, NY 10017, USA
Cohen & Steers Capital Management, Inc.	280 Park Avenue, New York, NY 10017, USA

### Signature

print name **Anthony Puma** capacity **Head of Portfolio Compliance, Vice President**

sign here  date **20/11/2019**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

THIS IS THE ANNEXURE A, OF SIX ( ) PAGES, REFERRED TO IN FORM 604 FOR COHEN & STEERS, INC. AND ALL BODIES CONTROLLED BY COHEN & STEERS, INC.

<b>DATE OF CHANGE</b>	<b>PERSON WHOSE RELEVANT INTEREST CHANGED</b>	<b>NATURE OF CHANGE (6)</b>	<b>CONSIDERATION GIVEN IN RELATION TO CHANGE (7)</b>	<b>CLASS AND NUMBER OF SECURITIES AFFECTED</b>	<b>PERSON'S VOTES AFFECTED</b>
2-Sep-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 316,379.92	81,079	81,079
12-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 439,153.67	111,003	111,003
16-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 140,167.62	35,851	35,851
16-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 22,426.19	5,736	5,736
16-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 126,069.13	32,245	32,245
16-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 17,022.95	4,354	4,354
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 233,915.90	59,610	59,610
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 109,022.20	27,735	27,735
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 28,388.62	7,222	7,222
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 37,420.27	9,536	9,536
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 210,386.97	53,614	53,614

17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 99,368.03	25,279	25,279
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 24,689.68	6,281	6,281
17-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 28,410.52	7,240	7,240
18-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 51,183.74	13,248	13,248
18-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 19,344.58	5,007	5,007
18-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 47,370.46	12,261	12,261
18-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 17,884.18	4,629	4,629
19-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 399,669.45	103,799	103,799
19-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 58,229.86	15,123	15,123
19-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 255,856.37	66,449	66,449
19-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 56,327.75	14,629	14,629
23-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 15,125.05	3,935	3,935
23-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 15,113.52	3,932	3,932

23-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 17,488.93	4,550	4,550
23-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 16,493.41	4,291	4,291
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 302,580.42	78,735	78,735
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 147,823.29	38,316	38,316
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 41,381.66	10,768	10,768
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 20,215.94	5,240	5,240
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 192,566.21	50,108	50,108
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 94,077.43	24,385	24,385
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 39,925.17	10,389	10,389
24-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 19,506.07	5,056	5,056
25-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 682,056.55	175,233	175,233
25-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 93,274.69	23,964	23,964
25-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 434,067.47	111,520	111,520

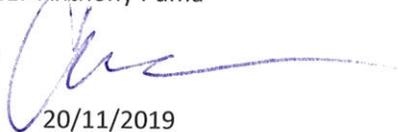
25-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 89,993.49	23,121	23,121
26-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 284,238.27	73,966	73,966
26-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 38,870.15	10,115	10,115
26-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 180,893.22	47,073	47,073
26-Sep-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 37,502.11	9,759	9,759
2-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$1,194,814.53	297,086	297,086
2-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 65,583.17	16,307	16,307
15-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 204,948.80	50,480	50,480
18-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 80,004.36	18,869	18,869
22-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 54,271.98	12,675	12,675
23-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 63,175.38	14,331	14,331
24-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 67,357.16	15,281	15,281
28-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 87,807.60	20,286	20,286

28-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 764,281.98	177,343	177,343
28-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 100,401.35	23,297	23,297
28-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 95,078.96	22,062	22,062
28-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 17,420.00	4,002	4,002
29-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 60,904.02	14,097	14,097
29-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 408,405.92	95,081	95,081
29-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 53,653.18	12,491	12,491
29-Oct-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 50,805.36	11,828	11,828
30-Oct-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 59,709.09	14,006	14,006
1-Nov-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 16,568.22	3,811	3,811
1-Nov-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 661,333.05	151,665	151,665
4-Nov-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 53,122.45	11,999	11,999
8-Nov-19	Cohen & Steers Capital Management, Inc.	Purchase of Securities	\$ 47,326.55	11,153	11,153

11-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 109,866.99	25,277	25,277
18-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 180,465.56	41,058	41,058
18-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 26,398.65	6,006	6,006
18-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 182,975.32	41,629	41,629
19-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 378,227.59	84,690	84,690
19-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 55,325.10	12,388	12,388
19-Nov-19	Cohen & Steers Capital Management, Inc.	Sale of Securities	\$ 383,497.51	85,870	85,870

PRINT NAME: Anthony Puma

SIGN HERE:



DATE: 20/11/2019

**Annexure B**

THIS IS THE ANNEXURE B, OF ONE (1) PAGE, REFERRED TO IN FORM 604 FOR COHEN & STEERS, INC. AND ALL BODIES CONTROLLED BY COHEN & STEERS, INC.

<b>HOLDER OF RELEVANT INTEREST</b>	<b>REGISTERED HOLDER OF SECURITIES</b>	<b>PERSON ENTITLED TO BE REGISTERED AS HOLDER (8)</b>	<b>NATURE OF RELEVANT INTEREST (6)</b>	<b>CLASS AND NUMBER OF SECURITIES</b>	<b>PERSON'S VOTES</b>
Cohen & Steers Capital Management, Inc.	Sumitomo Mitsui Trust Bank		POWER TO CONTROL THE VOTING AND/OR DISPOSAL OF SECURITIES AS INVESTMENT MANAGER	Fully Paid Ordinary Units 11,762,664	11,762,664
Cohen & Steers Capital Management, Inc.	Citibank		POWER TO CONTROL THE VOTING AND/OR DISPOSAL OF SECURITIES AS INVESTMENT MANAGER	Fully Paid Ordinary Units 29,614	29,614
Cohen & Steers Capital Management, Inc.	State Street Bank		POWER TO CONTROL THE VOTING AND/OR DISPOSAL OF SECURITIES AS INVESTMENT MANAGER	Fully Paid Ordinary Units 3,414,941	3,414,941
Cohen & Steers Capital Management, Inc.	BNY Mellon		POWER TO CONTROL THE VOTING AND/OR DISPOSAL OF SECURITIES AS INVESTMENT MANAGER	Fully Paid Ordinary Units 373,074	373,074

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DATE: 20/11/2019