

ASX Announcement

**SEPTEMBER QUARTER TRADING UPDATE**

**Melbourne: 27 November 2019**, RPM Automotive Group Ltd (ASX: **RPM**) (**RPMAG** or the **Company**) is pleased to present a trading update for the September quarter of FY 2020.

<b>RPM AUTOMOTIVE GROUP BY SEGMENT</b>					
	<b>Tyres &amp; Wheels</b>	<b>Repairs &amp; Roadside</b>	<b>Performance &amp; Accessories</b>	<b>Motorsport</b>	<b>Aggregated</b>
	\$	\$	\$	\$	\$
<b>Turnover</b>	3,724,311	1,488,190	943,471	1,602,104	7,758,076
<b>Gross Profit</b>	926,535	490,457	445,266	728,012	2,590,270
<b>Net Profit</b>	259,017	183,015	73,578	75,231	590,841
<b>EBITDA</b>	<b>277,393</b>	<b>184,772</b>	<b>141,720</b>	<b>122,641</b>	<b>726,526</b>

**Notes:**

- The trading update numbers are pre-audit
- Tyres and Wheels turnover was up 11% yoy
- Roadside and Repairs turnover down 9% yoy
- Motorsport total income down 9% yoy
- The quarterly update does not include the results for Riley Street Automotive or for Fix-My-Truck.

The September quarter is traditionally the weakest period across the entire automotive industry. This was compounded by generally weak consumer sentiment and disruptions due to the company’s ASX-listing process.

RPMAG has seen a strong recovery in October and November trading.

RPMAG has also begun actioning our growth strategy with the acquisitions of The Hallam Tyre Retail Store as well as today’s announcement of the Elite Tyre Group and Super Tyre Mart acquisitions.



Dale Sinnott, RPMAG CFO was quoted saying, "Our current results, achieved in soft trading conditions and with management disruptions due to the listing process, although slightly down year-on-year have laid the foundations for RPM to achieve its budgets for the financial year. We also find ourselves in a strong position to integrate these new businesses into our infrastructure, creating opportunities and economies of scale across the RPM Group."

**About RPMAG:** RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPMAG owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road and Elite Tyre Group.

**For further information, please contact:**

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