

27 November 2019

The Manager
The Company Announcements Office
Australian Securities Exchange

Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Vango Mining Limited ABN 68 108 737 711 (ASX Code: VAN) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 20 November 2019, the Company issued a total of 13,873,014 ordinary fully paid shares for an issue price of A\$0.15 per share (**Shares**), for consideration of A\$2,080,952.

On 21 November 2019, the Company issued a total of 1,740,000 Shares, for consideration of A\$261,000.

On 21 November 2019, the Company issued a total of 15,613,014 free attaching unlisted options (one option for every new Share) for no consideration. Each option provides the right to be issued one Share for an exercise price of A\$0.27 per Share, during a 12-month period commencing the issue date.

In accordance with section 708(6) of the Corporations Act, the Company provides notice to the ASX that:

1. it has issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
 - c. as at the date of this notice, there is no “excluded information” of the type referred to in section 708A(7) and 708A(8) of the Corporations Act that investors, excepting:
 - i. On 13 November 2019, the Company announced to the market that:
 - A. Vango Mining Limited (ASX: VAN) (“**Vango**” or “**the Company**”) has received firm commitments for an Equity Securities placement to sophisticated and professional investors for approximately 24.0 million fully paid ordinary shares (“**New Shares**”) at A\$0.15 per New Share to raise approximately A\$3.6 million;

- B. Vango has further received agreement from lenders to convert A\$1.8 million conversion of debt to equity on the same terms, with the issue of approximately 12.0 million New Shares at A\$0.15 per New Share;
 - C. New unlisted options were also offered on the basis of one free attaching unlisted option for each New Share, exercisable at A\$0.27 for each New Share and expiring one year from the date of issue (“**New Unlisted Option**”);
 - D. A total of approximately 36.0 million New Shares and 36.0 million New Unlisted Options will be issued to investors by Tuesday 26 November 2019; and
 - E. It is the Company’s intention that the New Shares will be listed for trading on the ASX, subject to ASX Listing Rule requirements.
- ii. As at the date of this Notice:
- A. The Company has issued and allotted approximately 16.0 million New Shares and 16.0 million New Unlisted Options totalling \$2.4 million;
 - B. Notwithstanding receipt of the remaining funds is firm, receipt of the remaining \$3.0 million is delayed. The Company expects to receive A\$1.0 million during December 2019 and the remaining A\$2.0 million during January 2020;
 - C. Approximately 20.0 million New Shares and 20.0 million New Unlisted Options are still to be issued and allotted upon receipt of the remaining funds; and
 - D. Until receipt of the A\$3.0 million, the Company expects that funds will be available to finance future operations and that realisation of assets and settlement of liabilities will occur in the normal course of business.

For and on behalf of the Board.

Yours sincerely,



Ian Morgan
Company Secretary