



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

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12 November 2019

Australian Securities Exchange Limited
Company Announcements
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 October 2019

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 October 2019.

Fair Value of investment portfolio	\$ 2,752,000
Cash and receivables	1,787,000
Net asset backing per share - before income tax	\$0.37
- after income tax	\$0.36

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	23,500
Auroch Minerals Limited	30,000
Bardoc Gold Limited	23,000
Beacon Minerals Limited	16,121
Beowulf Mining plc	1,307,653
Bubs Australia Limited	21,272
Coronado Global Resources Inc.	300,000
Evolution Mining Limited	20,650
Gledhow Investments plc	149,712
Greatland Gold plc	361,540
Great Panther Mining Limited	39,996
Hammer Metals Limited	8,400
Helios Energy Limited	36,550
Hot Rocks Investments plc	206,363
Kibo Energy plc	16,784
Liontown Resources Limited	22,000
Lithium Australia NL	18,125
Lombard Capital plc	23,270
Matsa Resources Limited	21,750
Oracle Power plc	81,830
Other share portfolio investments	23,702

Movements in the share portfolio in the 4 months to 31 October 2019 were as follows:

	\$	
Fair value of share portfolio at 30 June 2019		2,913,246
Purchases to 31 October 2019 (at cost):		
Aurelia Metals Limited	27,044	
Auroch Minerals Limited	28,000	
Bardoc Gold Limited	25,000	
Beacon Minerals Limited	18,300	
Bellevue Gold Limited	47,748	
Evolution Mining Limited	23,673	
Hammer Metals Limited	14,820	
Helios Energy Limited	37,604	
Liontown Resources Limited	24,000	
Lithium Australia NL	25,000	
Matsa Resources Limited	22,500	
Winchester Energy Limited	<u>25,000</u>	
		318,689
Sales to 31 October 2019 (proceeds):		
Bellevue Gold Limited	41,870	
Cooper Energy Limited	53,882	
Ramelius Resources Limited	44,661	
Red 5 Limited	40,846	
Winchester Energy Limited	<u>56,764</u>	
		(238,023)
Realised gains (net)		64,990
Mark to Fair Value - unrealised loss (net)		(306,684)
Fair value of share portfolio at October 2019		2,752,218

The number of shares on issue at month end is 12,159,024.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for deferred tax on net unrealised gains.

Sunvest does not bring to account the income tax benefit of unrealised losses.

Yours faithfully

Sunvest Corporation Limited



Bruce Burrell
Chairman