

SG Fleet Makes Strategic Investment in Collaborate

- **\$2.2m placement**
- **Provision of vehicles subject to demand and economic terms**
- **Investment supports further expansion of mobility solutions and revenue streams**

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SG Fleet Group Limited ('SG Fleet' / ASX: SGF) has bought a strategic stake in Collaborate Corporation Limited ('Collaborate' / ASX: CL8) in the form of an equity placement at an average price of \$0.014 per share, for a combined value of \$2.2 million.

Collaborate's main operations are based on a sharing economy business model, with a strong focus on mobility solutions. The company's core businesses are car subscription offering Carly and a range of peer-to-peer vehicle rental offerings. Under the agreement, SG Fleet will also provide vehicles to Collaborate to facilitate further growth in the Carly business, subject to demand and economic returns.

SG Fleet already has an established presence in the emerging mobility solutions segment, taking the lead in the fleet management and leasing industry with a range of services targeted at optimising its customers' approach to transport. The company currently offers vehicle sharing solutions to a range of organisations and provides mobility consulting services to companies moving towards an integrated, multi-model transport approach for their employees.

SG Fleet's Chief Executive Officer, Robbie Blau, commented: "We are constantly introducing new, high value-add solutions to both corporate customers and consumers to cater for their rapidly evolving mobility requirements. Our investment in Collaborate further strengthens our ability to widen our offering as demand for greater transport efficiency and flexibility intensifies. This complements our current core business activities and opens up additional revenue growth avenues."

For further information, please contact:

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