



16 October 2019

ASX ANNOUNCEMENT

By Electronic Lodgement

MORETON RESOURCES BOARD UPDATE

Moreton Resources Limited (**ASX:MRV**) (“the Company”) is pleased to advise the market of the appointment of Mr Tristan Garthe as a Director of Moreton Resources Limited.

By way of introduction the following is a short overview of Mr Garthe’s background:

Mr Garthe has a long career in the resources sector with a broad range of commodity experience across minerals and both metallurgical and thermal coal.

In addition to this Mr Garthe holds a range of qualifications that include an Executive MBA, a Degree in Commerce and he is a CPA.

Tristan has extensive experience within the resources sector with commercial management, mergers and acquisition and shareholders arrangements.

The appointment of Mr Garthe is a significant appointment to the Company and is well timed given Moreton Resources is currently pursuing the ongoing expansion of silver mining operations at Texas along with the ramp up of development activities across its coal mining assets.

Moreton Resources also announces today that Mr Alexander Jason Elks has decided to step down from the Board after almost six years of dedicated service to the Company. Effective immediately Mr Brett Garland will Chair Moreton Resources.

Mr Garland on behalf of the Board thanks Mr Elks for his leadership and substantial contributions over a period of time that has seen the Company reposition itself into high valued metals and coal company. Under Mr Elk’s leadership the Company is now well placed to not only continue expanding its silver metals business but also develop its metalliferous and thermal coal assets across Queensland.

- END -