

9 October 2019

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew,

CITIFIRST GSL MINIs – Stop Loss Level Event

The Terms of Issue of the warrant series listed below issued by Citigroup Global Markets Australia Pty Limited (“Citigroup”) each provide that if the ASX Market Price of the Underlying Parcel is less than or equal to the Strike Price in the case of GSL MINI Longs; or greater than or equal to the Strike Price in the case of GSL MINI Shorts; the warrants in that series will terminate. The warrant series listed in the following table had terminated as a result:

| GSL MINI (ASX Code) | Underlying Parcel | Strike Price | Required Number of Warrants | Stop Loss Level per Underlying Parcel |
|---------------------------|---------------------|-----------------|-----------------------------------|--|
| MQGLOB | MACQUARIE GROUP LTD | 124.9446 | 1 | 124.9446 |

Holders should note that under the terms of issue of the GSL MINI warrants, no payment is made upon termination of the warrants.

Yours sincerely,

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director