



Armour Energy Limited

24 October 2019

Appointment of Interim Chief Executive Officer

The Board of Directors of Armour Energy Limited (ASX: AJQ) (Armour Energy or Company) is pleased to announce the appointment of Mr Richard Fenton to the role of Interim Chief Executive Officer.

As announced on 29 July 2019, Mr Roger Cressey tendered his resignation as the CEO. Since that time Mr Cressey maintained the position of CEO, but has now ceased his full-time role with the Company.

Mr Fenton will today commence with the Company as its Interim CEO. Mr Fenton was formerly Armour's General Manager, Corporate Affairs and is currently an Executive Consultant of Advisian, the global consulting business of the Worley Group. Mr Fenton will be contracted to the Company whilst the Board continues its review of identified candidates for the full-time CEO role.

Mr Fenton has 23 years' experience in energy projects, principally upstream exploration and production, and infrastructure. Mr Fenton was formerly the General Manager of ASX listed Bow Energy Limited prior to its acquisition by Arrow Energy in 2011, and has also worked on major project delivery for QGC, WestSide Corporation, Sunshine Gas Limited, and Tipperary Oil and Gas Australia, amongst others. Mr Fenton's experience covers investor relations, commercial and business planning, corporate communications, stakeholder analysis & engagement and project delivery.

The Board of Armour Energy welcomes Mr Fenton to the role, and is confident in his ability to continue the Company's phased growth initiatives as a supplier of oil and gas to the east coast domestic gas market.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", with a long horizontal flourish extending to the right.

On behalf of the Board
Karl Schlobohm
Company Secretary

For further information contact:

Richard Fenton – CEO
07 – 3303 0620

Karl Schlobohm – Company Secretary
07-3303 0661