

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Wisr Limited

ACN

004 661 205

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

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|---|---|--|---|---|-------------------------------|
| 1 | +Class of +securities issued or to be issued | <table border="1"><tbody><tr><td>1. Fully paid ordinary shares (Shares)</td></tr><tr><td>2. Performance Rights (Rights)</td></tr><tr><td>3. Options (Options)</td></tr></tbody></table> | 1. Fully paid ordinary shares (Shares) | 2. Performance Rights (Rights) | 3. Options (Options) |
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| 2. Performance Rights (Rights) | | | | | |
| 3. Options (Options) | | | | | |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <table border="1"><tbody><tr><td>1. 108,304,738</td></tr><tr><td>2. 77,480,000 issued and (21,925,911) cancelled</td></tr><tr><td>3. (50,000) cancelled</td></tr></tbody></table> | 1. 108,304,738 | 2. 77,480,000 issued and (21,925,911) cancelled | 3. (50,000) cancelled |
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| 3. (50,000) cancelled | | | | | |

+ See chapter 19 for defined terms.

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| <p>3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p> | <ol style="list-style-type: none">1. The Shares have the same terms as existing quoted shares.2. The Rights were granted under the Company's Performance Rights Plan (Plan) to directors of the Company following approval by shareholders at the Annual General Meeting held on 26 November 2019, and to senior executives in accordance with the terms of their contracts.

Each entitles the holder to one fully paid ordinary share for nil consideration, subject to the satisfaction of applicable performance conditions and compliance with the rules of the Plan.3. The Options were granted following approval by shareholders at the Annual General Meeting held on 27 November 2018. The Options have an exercise price of \$0.08 per option and an expiry date of 3 September 2021. |
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+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes, the Shares rank equally in all respects with existing fully paid ordinary shares on issue.</p> <p>Rights and Options are not quoted securities and do not rank equally with ordinary shares or any other class of quoted securities. They do not confer a right to vote, a right to receive dividends or any other rights of a shareholder. Further, they do not confer a right to participate in new issues of securities, including by way of bonus issue, rights issues or otherwise.</p>
5	Issue price or consideration	<ol style="list-style-type: none"> 1. 16,092,577 Shares at Nil consideration, 50,000 Shares at \$0.08 and 92,162,161 Shares at \$0.185 2. Nil 3. Nil
6	<p>Purpose of the issue</p> <p>(If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<ol style="list-style-type: none"> 1. 16,142,577 Shares issued upon vesting of Rights and Options and 92,162,161 Shares issued to satisfy Tranche 1 of the placement of shares announced to ASX on 16 January 2020 (Placement) 2. Rights issued to directors and employees as incentives, and Rights cancelled upon conversion or expiry 3. Options cancelled upon exercise
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes.
6b	The date the security holder resolution under rule 7.1A was passed	26 November 2019

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6c	Number of +securities issued without security holder approval under rule 7.1	69,960,609
6d	Number of +securities issued with security holder approval under rule 7.1A	22,201,552
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	22,530,000 Rights (26 November 2019)
6f	Number of +securities issued under an exception in rule 7.2	1. 16,142,577 Shares 2. 54,950,000 Rights
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15-day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Yes. Issue Date 23 January 2020. Issue Price: \$0.185 Date of Agreement to Issue: 15 January 2020 15-day VWAP leading to date of agreement to issue:\$0.2024 Source: Shaw and Partners
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1: 505,139 7.1A: 19,258
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	1. 23 January 2020 2. 9 December 2019 and 17 December 2019, cancellations on 19 November 2019 and 23 January 2020 3. 23 January 2020

+ See chapter 19 for defined terms.

8	Number and +class of all +securities quoted on ASX (<i>including</i> the +securities in section 2 if applicable)	934,840,590	Fully paid ordinary shares.
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+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		4,515,720	Options issued 9 Aug 2017
		14,285,715	Options issued 13 February 2018.
		1,200,000	Options issued 3 December 2018.
		2,214,639	Performance Rights issued on 26 March 2019
		26,419,649	Performance Rights issued on 27 August 2019
		4,500,000	Options issued 20 September 2019
		13,960,000	Performance Rights issued on 20 September 2019
		17,630,000	Performance Rights issued on 9 December 2019
		43,950,000	Performance Rights issued on 17 December 2019
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change	

Part 2 - Pro rata issue

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable

+ See chapter 19 for defined terms.

15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has security holders who will not be sent new offer documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable

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27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Issue date	Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

+ See chapter 19 for defined terms.

42	Number and +class of all +securities quoted on ASX (<i>including</i> the +securities in clause 38)		
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+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Vanessa Chidrawi
Company Secretary

Date: 23 January 2020

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	541,896,458
Add the following: <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12-month period under an exception in rule 7.2 Number of fully paid +ordinary securities issued in that 12-month period with shareholder approval Number of partly paid +ordinary securities that became fully paid in that 12-month period <p><i>Note:</i></p> <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	16,142,577 per this Appendix 3B 100,000 11-Oct-2019 100,000 16-Sep-2019 2,503,501 27-Aug-2019 50,000 26-Jun-2019 6,333,333 31-May-2019 5,833,333 19-Feb-2019 175,332,788 10-May-2019
Subtract the number of fully paid +ordinary securities cancelled during that 12-month period	
“A”	748,291,990

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	112,243,798
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of +equity securities issued or agreed to be issued in that 12-month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>1,988,120 shares issued on 13 May 2019</p> <p>6,165,731 shares issued on 31 May 2019</p> <p>25,196,132 shares issued on 27 August 2019</p> <p>8,428,067 shares issued on 20 September 2019</p> <p>69,960,609 shares issued on 23 January 2020</p>
“C”	111,738,659
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	112,243,798
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	111, 738,659
Total [“A” x 0.15] – “C”	<p>505,139</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	748,291,990
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	74,829,199
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	52,608,389 28-Mar-2019 22,201,552 23 January 2020
“E”	74,809,941

+ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	74,829,199
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	74,809,941
Total [“A” x 0.10] – “E”	19,258 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.