



**Netccentric Limited** (200612086W)

Listed on the ASX

18 Roberts Lane, #04-01  
Goodland Building  
Singapore 218297

Office +65 6295 5990

[www.netccentric.com](http://www.netccentric.com)

## ASX RELEASE

21 January 2020

### Company Update

Netccentric Limited (ASX:NCL) (“Netccentric” or the “Company”) advises that, further to the announcement on 20 January 2020, another Co-Founder of the Company, Cheo Ming Shen, has also entered into an agreement on 20 January 2020 to transfer ownership of the CDIs held by him totalling approximately 36% of the total number of CDIs on issue to Ganesh Kumar Bangah.

The transfer of CDIs is expected to be completed by February 2020. The Company will make further announcements in relation to the completion of transfer of shares in due course.

This announcement was approved for release by the Netccentric Board of Directors.

For further information, please contact:

Lee Tamplin  
Company Secretary  
[lee.tamplin@automicgroup.com.au](mailto:lee.tamplin@automicgroup.com.au)  
Ph: +61 (02) 8072 1400