

Dividend Reinvestment Plan Price

Monday, 20 January 2020

Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (ASX: **CIP**) advises the Issue Price of the units to be allotted to eligible participants in the Dividend Reinvestment Plan (DRP) for the interim dividend payable for the quarter to 31 December 2019 is \$3.5038 per unit¹.

The period for determining the DRP price concluded on 17 January 2020 and was based on the arithmetic average of the daily volume weighted average price of all units sold in the ordinary course of trading on the ASX automated trading system during the 10 day trading period leading up to the conclusion date noted above.

The payment date for dividend payable for the quarter to 31 December 2019 is expected to be 24 January 2020.

– Ends –

For more information or to arrange an interview, please contact:

Jesse Curtis

CIP Fund Manager

Centuria Industrial REIT

Phone: 02 8923 8923

Email: Jesse.Curtis@centuria.com.au

Tim Mitchell

Group Head of Investor Relations

Centuria Capital Limited

Phone: 02 8923 8923

Email: Tim.Mitchell@centuria.com.au

About Centuria Industrial REIT

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 300 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP). CPF2L, is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$7.2 billion in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

www.centuria.com.au

¹ Includes the stated 1.0% discount announced on as part of the December 2019 Distribution Declaration