

The Manager
 Company Announcements
 Australian Securities Exchange
 Level 5, 20 Bridge Street
 SYDNEY NSW 2000
 By E-Lodgement

22 January 2020

Placement Shares Update

RESA Group Limited (ASX: RE1) (formerly iBuyNew Group Limited) (ASX: IBN) (**Company**) is pleased to update shareholders regarding the placement shares recently approved at the Company's FY19 AGM held on 13 December 2019. The Company received approval to issue up to a maximum of 125,000,000 fully paid ordinary shares, each issued at \$0.02 per share in two components (**Placement Shares**), comprising of:

1. up to \$1.5 million of Placement Shares to be issued to new and existing investors for new capital (i.e. cash) the proceeds of which will be used for working capital purposes including exploration of potential acquisition opportunities and payment of creditors (**Working Capital Placement**); and
2. up to \$1 million of Placement Shares to be issued to settle of some of the Company's existing debts (i.e. liabilities owed to existing trade, unsecured creditors and secured creditors) (**Debt-to-Equity Swap**).

The Company would like to confirm that the Placement Shares will be raised in two tranches with the first tranche (**Tranche 1**) completed. Tranche 1 successfully raised a total of \$800,000 before costs comprising of:

1. \$800,000 of Working Capital Placement; and
2. \$86,767 of Debt-to-Equity Swap (creditors and related party creditors, but as this is a conversion of existing debt into Placement Shares, no new funds will be received).

A breakdown of the amounts raised and the number of shares to be issued is set out in the table below.

Tranche 1	Amount	Shares at \$0.02 per share
Working Capital Placement (Cash)	\$800,000	40,000,000

The Company issued 40,000,000 Working Capital Placement Shares at \$0.02 per share yesterday, which will rank equally with the Company's existing fully paid ordinary shares.

The proceeds of the cash funds will be used as follows:

	Tranche 1
Repayment of creditors	\$ 458,667
Working Capital	\$ 341,333
Total	\$ 800,000

- The Company notes approximately \$458,667 which will be used to repay in full and part, 109 creditors (see Annexure A for the list of creditors); and
- approximately \$341,333 will be allocated towards working capital of the Company.

Ends

Authorised for release by the board

Bill Nikolouzakis

CEO and executive Director

RESA Group Limited (Formerly iBuyNew Group Limited)

P: 1300 123 463

Annexure A – List of creditors to be repaid

Absolute It Consulting Pty Ltd
Acutech Group Pty Ltd
Alan Chan
AMEX
Amora Hotel Riverwalk
Anthony Gigacz & Associates Pty Ltd
ASIC
ASX Operations
ATO
ATO IBN Aus
Aura Partners Pty Ltd
Aura Wealth Pty Ltd
Australia Top Media Group Pty Ltd
Australian Loan House
Belle Realty
Caduceus Enterprises International Pty Ltd
Campaigntrack
Casa Developer
CGU VIC
CGU Workers Compensation
City lending
Colliers International Pty Ltd
Core Photography
Domain Group
Domain Property Management
DW & Gr Family Trust
Engage Australia
Ethical Wealth Advisers

RESA Group Limited

Real Estate Settlements Australia

Fernandez Financial Solutions Pty Ltd
Finsure Finance & Insurance
Finsure Finance and Insurance Pty Ltd
Focus Broking Services
Forum Group
Francis Caputo
FUJI XEROX
Fuji Xerox
Fuji Xerox Australia
Gift Card Client - Nick R
Gleeson Loans
Hannah F
Hintell Pty Ltd
Hudson Bond Real Estate
Hunterwood Solutions Pty Ltd
IMT Stationers Pty Ltd
Inspection Manager
INVESTORIST
Investorist Pty Ltd
Iroma Investments Pty Limited
kingsmede
Korean Community Magazine
Kwik Kopy South Yarra
La Cantina
Link market Services
MA Legal
Mayfair Investment Group Pty Ltd
Medical Dimensions Pty Ltd
Midas Digital c/o JMA Credit Control
Mortgage Choice - Toronto
Novotel Hotels
Novotel Sydney
Onsite Helper
Optus
Optus
Origin Energy Electricity Limited
Payroll Tax QLD
Peninsula Finance Trust

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Pete' Artisan Bread & Cafe
Prefix Communications Pty. Ltd.
Presidium Wealth
Property Wealth Partners Pty Ltd
PropertyTree Pty Ltd
QBE
Qbe Insurance (australia) Limited
REA Group
ReadySteady
Rentfind Technologies Pty Ltd
Rostron Carlyle Lawyers
S Baker & Co Pty Ltd
SBA Investment Trust
Sfdc Australia Pty Limited - Salesforce
Shred-X Pty
Shruti Manglik & Ajay Manglik
Slipstream Australia Pty Ltd ATF Slipstream Trust
Stantons International
Steadyon Pty
Sundaraj & Co Pty Ltd
Sundaraj & Ker
Susannah Tymns
Telstra
Terrigal Place Pty Ltd
The Property Locator
The Trustee for iLend Financial Solutions Trust
Tom Howard Legal
Tom Howard Legal
TPG
Trustpilot A/S
Urbis Homes Construction Pty Ltd
Vision Lawyers
Web in a Box
Web in a box
Wilson Pateras Accounting Pty Ltd
WinEnergy
Zoom