

ASX Announcement

30 January 2020

Appendix 4C

Invigor Group Limited (ASX: IVO) ("**Invigor**" or "**the Company**"), has released its Appendix 4C for the month ended 31 December 2019.

Since the end of the month, several large customer receipts have been received and the total amount of customer receipts in January is forecasted at \$425,000, for a combined total of \$480,000 for the two month period of December and January.

Further, as previously advised, the Company is in the process of finalising a Notice of Meeting for a General Meeting of shareholders to be held in March to consider a number of debt restructuring and capital initiatives. Full details will be sent to shareholders in the coming weeks.

For further information, please contact:

Gary Cohen
CEO
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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor's innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today's physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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Appendix 4C

Monthly report for entities subject to Listing rule 4.7B

Name of entity

Invigor Group Limited

ABN

75 081 368 274

Month ended ("current month")

31 December 2019

Consolidated statement of cash flows

	Current month \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	55	3,057
1.2 Payments for	-	-
(a) research and development	-	-
(b) product manufacturing and operating costs	-	(496)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(385)	(4,028)
(f) administration and corporate costs	(119)	(2,211)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	0	0
1.5 Interest and other costs of finance paid	(1)	(208)
1.6 Income taxes paid (refund received)	-	-
1.7 Government grants and tax incentives	-	1,041
1.8 Other (provide details if material)	-	-
1.9 Net operating cash flows	(450)	(2,844)
2 Cash flows related to investing activities		
2.1 Payment for acquisition of:		
(a) physical non-current assets	-	-
(b) businesses (item 10)	-	(250)
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets - convertible notes acquired	-	-
2.2 Proceeds from disposal of:	-	-
(a) physical non-current assets	-	-
(b) businesses (item 10), net of cash disposed of	-	272
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Loans to other entities	0	(4)
2.3 Loans repaid by other entities	10	70
2.4 Dividends Received	-	-
2.5 Other	-	-
2.6 Net investing cash flows	10	88

	Cash flows related to financing activities		
3.1	Proceeds from issues of shares, options, etc. (net of transaction costs offset) including conversion of convertible notes and future share issues	-	782
3.2	Proceeds from issue of convertible notes	-	500
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of shares, con notes or options	-	(17)
3.5	Other - borrowings from director related parties	1,065	2,532
3.6	Other - repayment of borrowings from director related parties	-	(656)
3.7	Transaction Costs related to loans and borrowings	(217)	(223)
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	724	3,047
3.10	Other - Repayment of Debts, Con Notes and Borrowings	(1,125)	(3,437)
3.11	Net financing cash flows	446	2,528
4	Net increase (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of month/year to date	(80)	155
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(450)	(2,844)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	10	88
4.4	Net cash from / (used in) financing activities (item 3.10 above)	446	2,528
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash at end of month	(73)	(73)

5 **Reconciliation of cash**

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts

		Current month	Previous month
		\$A'000	\$A'000
5.1	Cash on hand and at bank	3	12
5.2	Deposits at call	-	-
5.3	Bank overdraft	(76)	(92)
5.4	Other (Term deposits)	-	-
5.5	Total: cash at end of month (item 4.6)	(73)	(80)

6 **Payments to directors of the entity and associates of the directors**

		Current month \$A'000
6.1	Aggregate amount of payments to the parties included in item 1.2	62
6.2	Aggregate amount of loans to the parties included in item 2.3	-
6.3	Explanation necessary to understand the transactions included in items 6.1 and 6.2	
	Includes payments made under service agreements to entities associated with Gary Cohen and Greg Cohen, payment of directors' fees and executive directors' remuneration	

7 **Payments to related entities of the entity and associates of the related entities**

		Current month \$A'000
7.1	Aggregate amount of payments to the parties included in item 1.2	-
7.2	Aggregate amount of loans to the parties included in item 2.3	-
7.3	Explanation necessary to understand the transactions included in items 7.1 and 7.2	
	See item 6	

8 **Financing facilities available**

- 8.1 Loan facilities
8.2 Credit standby arrangements
8.3 Other - share placement commitments
Total

Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
9,747	8,713
-	-
550	-
10,297	8,713

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

National Australia Bank - 10.3% p.a. Interest Bearing AUD 100,000 Secured Overdraft Facility
Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 10.3% p.a. Interest Bearing AUD 5,000,000 Unsecured Facility (note - AUD 1,600,000 of facility at 15% p.a. - AUD 600,000 drawn)
Gary Cohen - 16% p.a. Interest Bearing AUD 1,050,000 Secured Loan
Partners For Growth IV, L.P. - 16% p.a. Interest Bearing AUD 250,000 Secured Loan
Karoo Investment Group - 15%-18% p.a Interest Bearing AUD 370,000 Secured Loan
Glowaim Pty Limited - 20% p.a. Interest Bearing AUD 1,400,000 Secured Loan
Finarch Holdings Pty Limited - 20% p.a. Interest Bearing AUD 710,000 Secured Loan
John Hayson - 3% p.m. Interest Bearing AUD 500,000 Unsecured Loan
Other short-term loans - 15% interest, AUD 187,000 Unsecured Loans
Sophisticated investor - 20% interest, AUD 233,333 Unsecured Facility

9 **Estimated cash outflows for next month**

- 9.1 Research and development
9.2 Product manufacturing and operating costs (Customer Hardware Equipment)

9.3 Advertising and marketing
9.4 Leased assets
9.5 Staff costs
9.6 Administration and corporate costs
9.7 Other (provide details if material)
9.8 Total estimated cash outflows *

\$A'000
-
-
-
-
(190)
(240)
-
(430)

** The company is an operating business that generates cash inflows each month, including receipts from customers generated from sales . As per reporting requirements of Section 9 in this report, the above summary of anticipated cash outflows including costs of generating forecasted sales for the next month ending 31 January 2020, does not reflect any anticipated cash inflows including receipts from customers for sales and for customer hardware supplies. Sales receipts from customers for the month ended 31 December 2019 was \$0.06 million, and for the month ending 31 January 2020 is expected to be \$0.4 million.*

10 **Acquisitions and disposals of business entities**

- 10.1 Name of entity
10.2 Place of incorporation or registration
10.3 Consideration for acquisition or disposal
10.4 Total net assets
10.5 Nature of business

Acquisitions	Disposals
None in month	None in month

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.
Sign here:



Gregory Cohen, Director
Date: 30 January 2020