

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Pyrolyx AG

ARBN

618 212 267

Quarter ended ("current quarter")

31.12.2019

Consolidated statement of cash flows	Current quarter €'000	Year to date (12 months) €'000
1. Cash flows from operating activities		
1.1 Receipts from customers	884	1,604
1.2 Payments for		
(a) research and development	0	-69
(b) product manufacturing and operating costs	-707	-1,667
(c) advertising and marketing	-12	-24
(d) leased assets	-191	-265
(e) staff costs	-1,887	-4,094
(f) administration and corporate costs	-863	-3,436
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	17	104
1.5 Interest and other costs of finance paid	-44	-1,348
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other (provide details if material)	133	505
1.9 Net cash from / (used in) operating activities	-2,671	-8,690

Note to 1.8: 1.8 comprises VAT refunding only as VAT payments are included in operating cash outflows.

Consolidated statement of cash flows		Current quarter €'000	Year to date (12 months) €'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-2,212	-13,509
	(b) businesses (see item 10)	0	0
	(c) investments	0	0
	(d) intellectual property	0	0
	(e) other non-current assets	0	0
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	0	0
	(b) businesses (see item 10)	0	0
	(c) investments	0	0
	(d) intellectual property	0	0
	(e) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	-221
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	7	7
2.6	Net cash from / (used in) investing AQtivities	-2,204	-13,723
3.	Cash flows from financing AQtivities		
3.1	Proceeds from issues of shares	3,441	5,441
3.2	Proceeds from issue of convertible notes	0	0
3.3	Proceeds from exercise of share options	0	0
3.4	Transaction costs related to issues of shares, convertible notes or options	0	0
3.5	Proceeds from borrowings	3,225	13,272
3.6	Repayment of borrowings	-1,409	-2,072
3.7	Transaction costs related to loans and borrowings	0	0
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	Net cash from / (used in) financing activities	5,258	16,641

Consolidated statement of cash flows		Current quarter €'000	Year to date (12 months) €'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	€ 6,115	12,064
4.2	Net cash from / (used in) operating activities (item 1.9 above)	-2,671	-8,691
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-2,204	-13,723
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,258	16,641
4.5	Effect of movement in exchange rates on cash held	36	242
4.6	Cash and cash equivalents at end of quarter	€ 6,533	6,533

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter €'000	Previous quarter €'000
5.1	Bank balances	6,533	6,115
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) *	0	0
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	€ 6,533	€ 6,115

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€ (0)

6. Payments to directors of the entity and their associates**Current quarter €'000**

6.1	Aggregate amount of payments to these parties included in item 1.2	€	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	€	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		

Note to 6.1: includes regular management salary and supervisory board fees.

7. Payments to related entities of the entity and their associates**Current quarter €'000**

7.1	Aggregate amount of payments to these parties included in item 1.2	€	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	€	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2		

Partial repayment of shareholder loan

8. Financing facilities available

Add notes as necessary for an understanding of the position

		Total facility amount at quarter end €'000	Amount drawn at quarter end €'000
8.1	Loan facilities	52,722	52,722
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	8,915	8,915
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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Section 8.1

Lendor	Debtor	Note	Interest p.a.	Total amount outstanding incl. accrued interest at end of quarter (€'000)	Securitisation
UniCredit	cct GmbH		2.07%	210	secured
IBSA	cct GmbH		7.95%	250	secured
IBSA	cct GmbH		5.50%	259	secured
MBG	cct GmbH		9.00%	762	secured
IBKG	cct GmbH		7.75%	1028	secured
Municipal Bond	Pyrolyx Indiana LLC	1	7.25%	27477	secured
Arena Holdings	Pyrolyx International		14.00%	1242	secured
Convertible Bond	Pyrolyx AG		0.00%	245	unsecured
Johalius	Pyrolyx AG		10.00%	1900	unsecured
Gracemere	Pyrolyx AG		10.00%	300	unsecured
Meder	Pyrolyx AG		10.00%	300	unsecured
TSAL	Pyrolyx AG		10.00%	500	unsecured
RPSCO	Pyrolyx USA, Inc.	2	15%	4761	secured
RPSCO	Pyrolyx USA, Inc.	3	11%	4000	secured
RPSCO	Pyrolyx USA, Inc.	4	9%	1800	secured
TSAL	Pyrolyx USA, Inc.	5	15%	2599	secured
LEROMA	Pyrolyx USA, Inc.	6	9%	502	secured
JOHALIUS	Pyrolyx USA, Inc.	7	9%	500	secured
SCAWTON	Pyrolyx USA, Inc.	8	9%	511	secured
THSB	Pyrolyx Tire Recycling, LLC	9	5.5%	865	secured
Gibson	Pyrolyx Tire Recycling, LLC	10	20.00%	1583	secured
J&R Used Tire	Pyrolyx Tire Recycling, LLC	11	0.00%	900	unsecured
Iroquis Federal	Pyrolyx Transportation, LLC	12	4.75%	226	secured
TOTAL				52722	

Note 1 kUSD 30,367 at USD/ EUR= 1.1052 per 31 Dec, 2019.

Note 2 Loan RPSCO PTY Ltd kUSD 4,551 in December 2018 fully funded

Note 3 Loan RPSCO PTY Ltd kEUR 4,000 in April/June 2019 fully funded

Note 4 Loan RPSCO PTY Ltd kEUR 3,300 in September 2019 fully funded

Note 5 Loan TSAL 1,200 kEUR in December 2018 fully funded

Note 6 Loan Leroma 500 kEUR in September 2019 fully funded

Note 7 Loan Johalius 500 kEUR in September 2019 fully funded

Note 8 Loan Scawton 500 kEUR in September 2019 fully funded

Note 9 Loan Terre Haute Savings Bank kUSD 1,000 in September 2019 fully funded

Note 10 Loan Gregory Gibson kUSD 1,750 at USD/EUR=1.1052 in September 2019 fully funded

Note 11 Loan J&R Used Tire kUSD 1,040 at USD/EUR=1.1052 in September 2019 fully funded

Note 12 Loan Iroquis Federal Savings & Loan Assoc kUSD 250 at USD/EUR=1.1052 in September 2019 fully funded

Section 8.3

Lendor	Debtor	Note	Interest p.a.	Total amount outstanding incl. arrued interest at end of quarter (€'000)	Securitisation
Zeppelin	Pyrolyx AG		7,5%	1063	secured
Galcap	Pyrolyx AG		15.00%	150	secured
TSAL	Pyrolyx AG		10.00%	2073	secured
Alexis Gurdjan	Pyrolyx AG		10.00%	171	secured
M-Invest	Pyrolyx AG		10.00%	45	secured
R. Machinist	Pyrolyx AG		10.00%	44	secured
cct AG	Pyrolyx International		0.00%	750	secured
cct AG	Pyrolyx International		1.00%	4619	secured
TOTAL				8915	

9. Estimated cash outflows for next quarter		€'000
9.1	Research and development	100
9.2	Product manufacturing and operating costs	3250
9.3	Advertising and marketing	25
9.4	Leased assets	250
9.5	Staff costs	2,150
9.6	Administration and corporate costs	725
9.7	Other (provide details if material)	0
9.8	Total estimated cash outflows	6,500

Note to 9.2: including investor relations and capital market costs

10.	Acquisitions and disposals of	Acquisitions	Disposals
10.1	Name of entity	J&R Tire Recycling, Inc.	n/a
10.2	Place of incorporation or registration	Newport IN, USA	n/a
10.3	Consideration for acquisition or disposal	\$4.04 Million	n/a
10.4	Total net assets	\$2.2 Million	n/a
10.5	Nature of business	Waste Tire Collection and Recycling	n/a

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

(Director/Company secretary)

Date: 27. January 2020

Print name: Michael Triguboff (CEO)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards,
3. Dividends received may be classified either as cash flows from operating activities or cash flows