



For ASX Release

29 January 2020

Changes to Board, Company Secretary and Registered Office

On 6 January 2020 Gooroo Ventures Limited (“Gooroo” or the ‘Company’), the ASX listed predictive people analytics software company, announced a number of proposed changes to its Board. These changes have now been implemented.

Mr Narendra Kotti has been appointed as Managing Director and CEO of the Company. Mr Kotti will receive a salary of \$200,000 per annum, of which \$1 is paid in cash and the remaining to be satisfied by the issue of fully paid ordinary shares, to the extent permitted by law, on monthly basis at an issue price equivalent to the Volume Weighted Average Price (“VWAP”) of the Company’s shares on the ASX for the previous month (“Remuneration Shares”). The Company will seek shareholder approval prior to issuing the Remuneration Shares to Mr Kotti.

Messrs Greg Muller, Emmanuel Foundas, Donald Stephens and Jason Tonelli have resigned from the Board.

The Board has also appointed Mr Richard Symon as non-executive director of the Company. The Company’s Board now consist of Mr Tom Brown as non-executive Chairman, Mr Kotti and Mr Symon. The Board also wish to announce the appointment of Mr Nicholas Ong as the new Company Secretary replacing Mr Donald Stephens, effective immediately.

The new registered business address of the Company is now:

Level 8, 99 St Georges Terrace,
Perth WA 6000
Tel: +61 8 9486 4036

This release was authorised by the Board.

For further information, please contact:

Investor Enquiries

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