

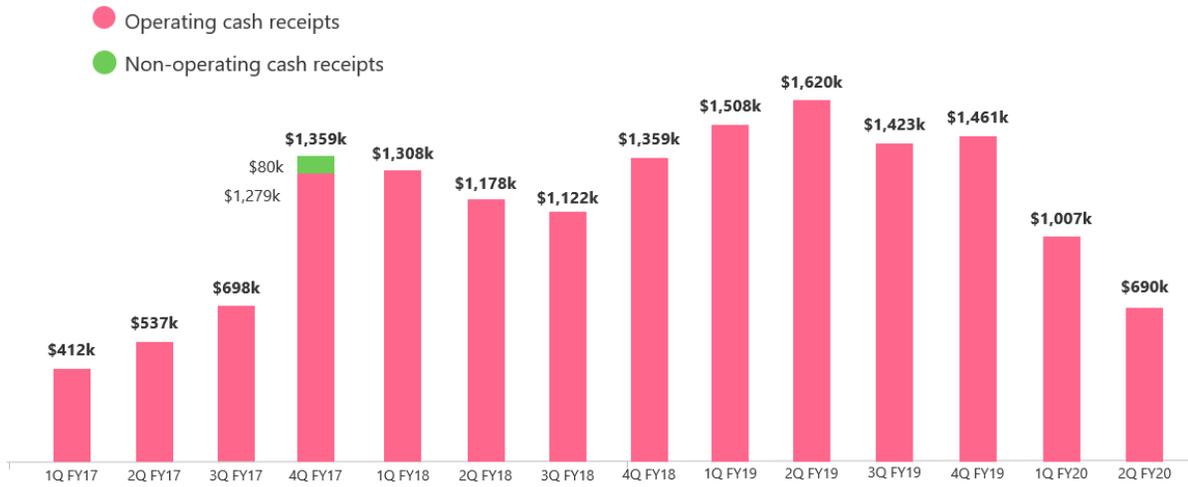
Love Group Global Ltd (ASX:LVE)

30 January 2020

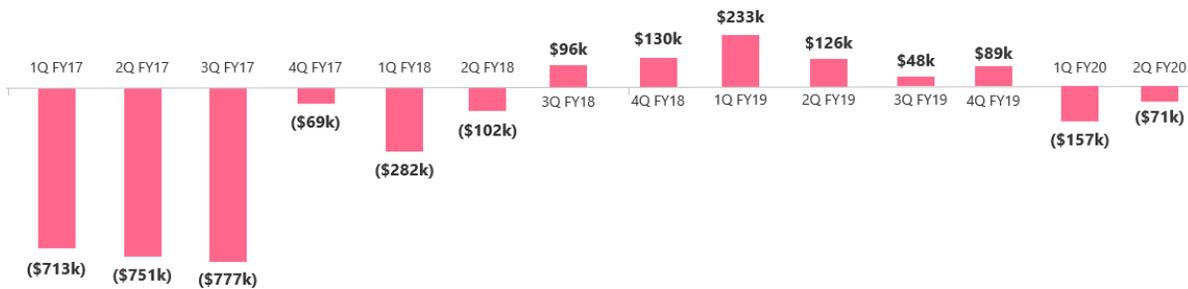
Love Group reports second quarter FY20 results

- **Quarterly customer cash receipts of \$690k and net operating cash flow of (\$71k)**
 - Quarterly customer cash receipts of \$690k, down 31% quarter-on-quarter and down 57% year-on-year
 - Quarterly net operating cash flow of (\$71k)
- **Significant drop in matchmaking customer cash receipts in Hong Kong and Singapore**
 - **Hong Kong:** \$505k customer cash receipts for the quarter, versus \$712k in the previous quarter, down 29% quarter-on-quarter, due to lower number of consultations and reduced marketing spend and headcount as a result of the ongoing demonstration and protests in Hong Kong
 - **Singapore:** \$157k customer cash receipts for the quarter, versus \$255k in the previous quarter, down 38% quarter-on-quarter, primarily due to lower number of consultations and reduced marketing spend
 - **Bangkok:** \$12k customer cash receipts for the quarter, versus \$7k in the previous quarter, up 90% quarter-on-quarter, primarily as a result of renewal orders from existing clients
 - **London:** \$14k customer cash receipts for the quarter, versus \$21k in the previous quarter, down 32% quarter-on-quarter, primarily due to decrease in online matchmaking revenues
- **Launching Lovestruck 2.0 matchmaking app in Hong Kong, Singapore and Bangkok to increase number of active members and daters**
 - Lovestruck 2.0 matchmaking app has been designed to streamline the matchmaking process, enhance member communications and engagement, and increase the average number of dates arranged per member
 - Existing matchmaking clients have been onboarded onto the Lovestruck 2.0 matchmaking app to continue to enjoy their matchmaking services
 - New marketing campaigns planned for Lovestruck 2.0 matchmaking app across Hong Kong, Singapore and Bangkok

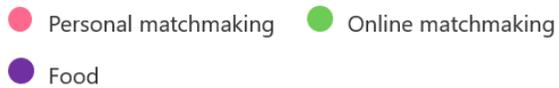
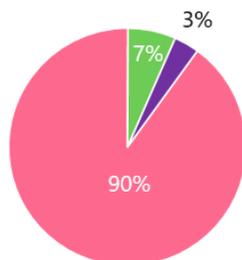
Customer cash receipts



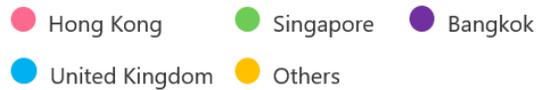
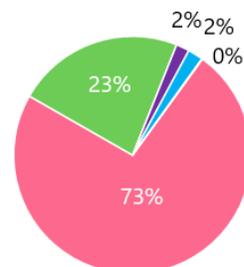
Net cash from operating activities



2Q FY20 cash receipts by product



2Q FY20 cash receipts by geography



Love Group Ltd (ASX:LVE) is pleased to present its quarterly cash flow report and operational update for the quarter ending December 2019.

Love Group Founder and CEO, Michael Ye: *“The second quarter of fiscal year 2020 continued to be challenging for us due to continued decline in matchmaking cash receipts in Hong Kong and Singapore.*

Total customer cash receipts decreased 31% quarter-on-quarter, driven by a significant reduction in the number of consultations versus the previous quarter, in both Hong Kong and Singapore, as we have further reduced our marketing budget and headcount in light of the ongoing protests and demonstrations in Hong Kong and general business weakness in Singapore.

We remain confident on the dating services market opportunity in Hong Kong, Singapore, Bangkok and major cities around the world, and look forward to launching our new Lovestruck matchmaking app to significantly grow our active member base and market share in each of our target cities.”

Cash position

Love Group had a cash position of over \$1.4 million as at 31 December 2019.

For further information, please contact:

Michael Ye
Founder and CEO
E: michael@lovegroup.co

About Love Group

Love Group is a leading provider of dating services, including personal matchmaking, online matchmaking and singles events. The company is a publicly listed company on the Australian Securities Exchange under the ticker LVE.

The company’s online dating platforms currently include the Lovestruck app & website, and the Noonswoon app. These platforms target singles across multiple segments, ranging from those seeking casual dating to those looking for long-term, committed relationships.

The company’s personal matchmaking services provide clients with custom matches recommended by the company’s team of consultants and matching algorithms. The company currently has matchmaking offices in Hong Kong, Singapore and Bangkok.

The company’s social events are held in select cities around the world, and offer singles a great way to quickly meet lots of potential matches in a relaxed and social environment.

For more information, please visit <http://www.lovegroup.co>

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

LOVE GROUP GLOBAL LTD (ASX - LVE)

ABN

82 009 027 178

Quarter ended ("current quarter")

31 DECEMBER 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	690	1,697
1.2 Payments for		
(a) research and development	(77)	(177)
(b) product manufacturing and operating costs	(113)	(213)
(c) advertising and marketing	(199)	(544)
(d) leased assets	-	-
(e) staff costs	(266)	(689)
(f) administration and corporate costs	(106)	(303)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(71)	(228)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(2)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	-	(2)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other - Share Buyback	-	-
3.10 Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,486	1,658
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(71)	(228)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(2)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	7	(6)
4.6 Cash and cash equivalents at end of quarter	1,422	1,422

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	459	456
5.2 Call deposits	360	390
5.3 Bank overdrafts	-	-
5.4 Restricted cash	603	640
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,422	1,486

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	77
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Directors fees and superannuation

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	70
9.2 Product manufacturing and operating costs	100
9.3 Advertising and marketing	250
9.4 Leased assets	-
9.5 Staff costs	300
9.6 Administration and corporate costs	120
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	840

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	NIL	NIL
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Jan 30, 2020

Sign here:
(Director/~~Company secretary~~)

Date:

Michael Ye

Print name:

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.