

20 December 2019

ASX Announcement (ASX: BBR)
By Electronic Lodgement

Transaction Update

Bora Bora Resources Limited (**BBR** or the **Company**) advises that, despite its best efforts, the Company has been unable to complete the AZoM.com Limited (**AZoM**) acquisition and has, by mutual agreement with AZoM, terminated the proposed transaction. The board is thankful for the overwhelming support from shareholders at the Annual General Meeting for the transaction to proceed, however due to regulatory timing and unforeseen last minute impediments, which were to result in further unknown delays, it was agreed to mutually terminate.

The Board will conduct a review of its options and strategy going forward. The Company will be delisted from the ASX on Monday 23 December 2019.

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