

9 December 2019

ASX Limited
Company Announcement Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Federal Court Approves Scheme

Konekt Limited (ASX: KKT) (“Konekt”) is pleased to announce that the Federal Court of Australia (“Court”) has today made orders approving the proposed scheme of arrangement (“Scheme”) between Konekt and Konekt Shareholders pursuant to which Advanced Personnel Management International Pty Ltd (“APM”) will acquire all of the issued share capital of Konekt.

Konekt expects to lodge a copy of the Court orders approving the Scheme with the Australian Securities and Investments Commission on Tuesday, 10 December 2019 at which time the Scheme will become legally effective.

It is expected that trading in Konekt Shares on ASX will be suspended from close of trading on Tuesday, 10 December 2019.

The key dates for implementation of the Scheme are set out below:

- (a) **Wednesday, 11 December 2019: Special Dividend Record Date** – record date for determining entitlement to the Special Dividend;
- (b) **Monday, 16 December 2019: Scheme Record Date** – record date for determining entitlement to Scheme Consideration; and
- (c) **Friday, 20 December 2019: Implementation Date and Special Dividend Payment Date** – payment of the Special Dividend and the Scheme Consideration.

Reena Minhas
Company Secretary
Konekt Limited

About Konekt Group

With 700 staff and over 107 branches across Australia, Konekt is one of the largest integrated employment placements, workplace injury management and workplace health solutions providers in Australia. Konekt's focus is on helping organisations, individuals and government to maximize workforce participation and productivity, and minimize the impact of workplace injury. We help organisations minimise workplace costs, resulting in increased participation, reduced workers' compensation premiums and safer workplaces. Konekt Employment is a leading jobactive, NEIS and DES provider, with Konekt Workcare assisting injured workers returning to the workforce.