

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Invigor Group Limited	
ABN	Quarter ended ("current quarter")
75 081 368 274	30 June 2019

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from customers	660	1,833
1.2 Payments for	-	-
(a) research and development	-	-
(b) product manufacturing and operating costs	(68)	(443)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(1,209)	(2,247)
(f) administration and corporate costs	(594)	(1,201)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	0	0
1.5 Interest and other costs of finance paid	(72)	(171)
1.6 Income taxes paid (refund received)	-	-
1.7 Government grants and tax incentives	-	27
1.8 Other (provide details if material)	-	-
<b>1.9 Net operating cash flows</b>	<b>(1,283)</b>	<b>(2,203)</b>
<b>2 Cash flows related to investing activities</b>		
2.1 Payment for acquisition of:		
(a) physical non-current assets	-	-
(b) businesses (item 10)	(250)	(250)
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets - convertible notes acquired	-	-
2.2 Proceeds from disposal of:	-	-
(a) physical non-current assets	-	-
(b) businesses (item 10), net of cash disposed of	195	272
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Loans to other entities	(0)	(4)
2.3 Loans repaid by other entities	25	37
2.4 Dividends Received	-	-
2.5 Other	-	-
<b>2.6 Net investing cash flows</b>	<b>(30)</b>	<b>56</b>

Cash flows related to financing activities			
3.1	Proceeds from issues of shares, options, etc. (net of transaction costs offset) including conversion of convertible notes and future share issues	767	782
3.2	Proceeds from issue of convertible notes	500	500
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of shares, con notes or options	(17)	(17)
3.5	Other - borrowings from director related parties	520	569
3.6	Other - repayment of borrowings from director related parties	(611)	(611)
3.7	Transaction Costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	500	1,750
3.10	Other - Repayment of Debts, Con Notes and Borrowings	(443)	(1,060)
3.11	Net financing cash flows	1,216	1,914
4	Net increase (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	18	155
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,283)	(2,203)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30)	56
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,216	1,914
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash at end of quarter	(79)	(79)

5      **Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1	18
5.2	Deposits at call	-	-
5.3	Bank overdraft	(80)	-
5.4	Other (Term deposits)	-	-
5.5	<b>Total: cash at end of quarter</b> (item 4.6)	(79)	18

6      **Payments to directors of the entity and associates of the directors**

		Current quarter \$A'000
6.1	Aggregate amount of payments to the parties included in item 1.2	331
6.2	Aggregate amount of loans to the parties included in item 2.3	-
6.3	Explanation necessary to understand the transactions included in items 6.1 and 6.2	
Includes payments made under service agreements to entities associated with Gary Cohen and Greg Cohen, payment of directors' fees and executive directors' remuneration		

7      **Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
7.1	Aggregate amount of payments to the parties included in item 1.2	-
7.2	Aggregate amount of loans to the parties included in item 2.3	-
7.3	Explanation necessary to understand the transactions included in items 7.1 and 7.2	
See item 6		

8      **Financing facilities available**

- 8.1      Loan facilities
- 8.2      Credit standby arrangements
- 8.3      Other - share placement commitments
- 8.4      Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7,903	6,554
-	-
550	-
8,453	6,554

National Australia Bank - 10.3% p.a. Interest Bearing AUD100,000 Secured Overdraft Facility
Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 10.3% p.a. Interest Bearing AUD4,000,000 Unsecured Facility (note - AUD1,600,000 of facility at 15% p.a. - AUD600,000 drawn)
Partners For Growth IV, L.P. - 10% p.a. Interest Bearing AUD1,250,000 Secured Loan
Karoo Investment Group - 15%-18% p.a Interest Bearing AUD1,320,000 Secured Loan (note - AUD220,000 of facility at 15% p.a. - fully drawn)
Glowaim Pty Limited - 15% p.a. Interest Bearing AUD1,000,000 Secured Loan
John Hayson - Fixed interest of AUD25,000, Interest Bearing AUD500,000 Unsecured Loan
Sophisticated investor - 20% interest, AUD233,333 Unsecured Facility

9      **Estimated cash outflows for next quarter**

- 9.1      Research and development
- 9.2      Product manufacturing and operating costs (Customer Hardware Equipment)
- 9.3      Advertising and marketing
- 9.4      Leased assets
- 9.5      Staff costs
- 9.6      Administration and corporate costs
- 9.7      Other (provide details if material)
- 9.8      **Total estimated cash outflows \***

\$A'000
-
(60)
(30)
-
(2,200)
(890)
-
(3,180)

*\* The company is an operating business that generates cash inflows each quarter, including receipts from customers generated from sales . As per reporting requirements of Section 9 in this report, the above summary of anticipated cash outflows including costs of generating forecasted sales for the next quarter ending 30 September 2019, does not reflect any anticipated cash inflows including receipts from customers for sales and for customer hardware supplies. Sales receipts from customers for the quarter ended 30 June 2019 was \$0.7million.*

10      **Acquisitions and disposals of business entities**

- 10.1      Name of entity
- 10.2      Place of incorporation or registration
- 10.3      Consideration for acquisition or disposal
- 10.4      Total net assets
- 10.5      Nature of business

Acquisitions	Disposals
None in quarter	None in quarter

**Compliance statement**

- 1      This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.
- 2      This statement gives a true and fair view of the matters disclosed.  
Sign here:



Gregory Cohen, Director  
Date: 30 July 2019