



1 August 2019

## **ASX Announcement (ASX: S66)**

### **Star Combo announces postponement of extraordinary general meeting to 20 August 2019.**

Star Combo Pharma Limited (ASX: S66) (**Star Combo** or **Company**) advises that the extraordinary general meeting (**EGM**) convened for 6 August 2019 to consider various resolutions in relation to the proposed acquisition of Bio-E Australia Pty Ltd (**Bio-E**) has been postponed to 11am on 20 August 2019. The Directors consider this necessary to ensure that all conditions and requirements which in their view need to be satisfied prior to completion of the proposed acquisition (other than the resolutions at the EGM) have been satisfied before the EGM. It is anticipated that completion of the acquisition of Bio-E will now be on or about 27 August 2019.

Notice of the postponement will be sent to shareholders.

The time and date for receipt of proxy forms for the meeting will now also be postponed to 48 hours prior to the new time and date of the meeting, being 11am on 18 August 2019.

#### **Operations update**

The Company notes that following an audit of its manufacturing facilities by the Therapeutic Goods Administration (**TGA**), the Company voluntarily ceased part of its manufacturing operations on 3 July 2019 on a temporary basis in order to take certain corrective actions identified in the audit. The actions relate generally to maintenance and documentary issues; in response, the Company has increased its focus and resources in the QC and QA areas. The Company anticipates completing the corrective actions and being back in full production by 5 August 2019.

The facilities effected by the temporary closure account for approximately 30% of the Company's total manufacturing facilities. There will be no material effect on the Company's earnings as a result of the temporary closure of these facilities.

The Company notes that Bio-E continues to enjoy strong demand in China for its recently launched Sleep Diet product and expects to launch several new products in the first half of this financial year.

#### **Share Purchase Plan**

Given the postponement to the EGM, the Company has decided to extend the closing date of the Share Purchase Plan to Friday, 16 August 2019.

Richard Allely  
**Chairman**  
**Star Combo Pharma Limited**