

WEST ERREGULLA-2 UPDATE

Highlights

- **Second intermediate section cased and cemented**
- **Preparing to run in hole and drill ahead to primary targets**

Since the last update, Strike has successfully run in hole with the 8-5/8" casing liner to a setting depth of 4,226m and cemented this in place to finish the second intermediate section. Liner running and cementing activities proceeded smoothly and the hole section is now cased. The cement shoe track was then drilled out and a leak off test performed.

Forward Plan

Strike is currently pulling out of hole with the shoe track assembly and will then conduct a cement bond log (CBL) in the cased hole section. Following the CBL, a new bottom hole assembly with motor will be run into the hole to commence drilling the 6-3/4" production hole section to a nominal TD of 5,200m.

Within this final section, Strike prognoses it will intersect a further Wagina sand cycle before entering the Carynginia Shale and then proceeding through the Irwin River Coal Measures to the first primary gas target in the Kingia sandstone. After the Kingia, a shale separates the second primary gas target in the High Cliff sandstone before the well reaches TD.

West Erregulla-2

West Erregulla-2 is being drilled in EP 469, which is adjacent to and targeting analogous Permian gas sands of a similar size and nature as the Waitsia gas discovery. The well will be drilled to a planned total depth of 5,200m.

Strike Energy Limited (**Strike** - ASX: STX) is the operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) the holder of the other 50% joint venture interest.

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ASX Announcement

7th August 2019

West Erregulla-2 Location and Amplitude Visualisations of stacked targets:

