

1. Company details

Name of entity:	Velocity Property Group Limited
ABN:	66 605 935 153
Reporting period:	For the year ended 30 June 2019
Previous period:	For the year ended 30 June 2018

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	122% to	38,631,634
Profit from ordinary activities after tax attributable to the shareholders of Velocity Property Group Limited	up	283% to	604,898
Profit for the year attributable to the shareholders of Velocity Property Group Limited	up	283% to	604,898
			2019 Cents
			2018 Cents
Basic earnings per share			0.17
Diluted earnings per share			0.17
			0.04
			0.04

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The profit for the Group after providing for income tax and non-controlling interest amounted to \$604,898 (30 June 2018: \$157,813).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>5.59</u>	<u>4.96</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unqualified opinion has been issued.

11. Attachments

Details of attachments (if any):

Refer to the Financial Report of Velocity Property Group Limited for the year ended 30 June 2019 for further information.
