



RAPTIS GROUP LIMITED

ABN 43 010 472 858

ASX CODE: (RPG)

APPENDIX 4E

Preliminary Final Report

Year ended 30 June 2019

Results for announcement to the market

\$A		
Revenues from ordinary activities.	Decreased by 99%	110,118
Profit from ordinary activities after tax attributable to members	Decreased by 89%	57,713
Net profit for the period attributable to members	Decreased by 89%	57,713
Dividends (distributions)	Amount per security	Franked amount per security
Final dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividend	N/A	

Earnings per security (EPS)	Current period	Previous corresponding period
Basic and Diluted EPS	0.038 cents	0.35 cents

Net Tangible Assets Per Security	Current period	Previous corresponding Period
Net Tangible Assets	1.35 cents	1.3 cents

Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 19 of AASB 133: *Earnings Per Share* are as follows.

<u>Earnings reconciliation:</u>	<u>2019</u>	<u>2018</u>
	\$	\$
Net profit for basic earnings	57,713	529,200
<u>Weighted average number of shares used as the denominator:</u>	Number	Number
Ordinary shares for basic EPS	152,842,427	152,842,427

Dividends

Date the dividend is payable

N/A

+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

N/A

If it is a final dividend, has it been declared?
(Preliminary final report only)

N/A

Comments on Results

The result for the period was a profit of \$57,713 (2018 – profit of \$529,200).

The profit for the period reflects advisory activities, the prior period result resulted from developing a 57 unit townhouse site at Springwood in Brisbane.

The company does not have a dividend reinvestment plan. There are no entities which the control has been gained or lost during the period. There are no associate or joint venture entities.

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001. No other standards were used.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. The financial statements for the year ended 30 June 2019 are in the process of being audited.
5. Due to limitations of size, the entity does not have a formally constituted audit committee.
6. There are no expected modifications to the audit report.



Signed by James Raptis
Chairman
29 August 2019



RAPTIS GROUP LIMITED

**Consolidated Preliminary Financial Statements
for the year ended 30 June 2019**



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Consolidated statement of profit and loss and other comprehensive income
for the year ended 30 June 2019**

	Notes	2019 \$	2018 \$
Revenue from continuing operations	1	110,118	25,626,490
Changes in inventories		-	(18,353,822)
Raw materials and consumables used		-	(6,690,298)
Administrative expenses	1	(52,405)	(53,170)
Profit before income tax from continuing operations		57,713	529,200
Income tax expense	4	-	-
Net profit		57,713	529,200
Other comprehensive income net of tax		-	-
Total comprehensive income net of tax attributable to members of the company		57,713	529,200
Earnings per share		cents per share	cents per share
Basic and diluted, profit for the year attributable to ordinary equity holders of the parent (cents per share)	5	0.038	0.35
Dividends per share (cents)		-	-

The consolidated statement of profit and loss should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Consolidated statement of financial position
as at 30 June 2019**

	Notes	2019 \$	2018 \$
Assets			
Current assets			
Cash and cash equivalents	6	2,055,402	1,969,442
Trade and other receivables	7	46,000	61,237
Total assets		2,101,402	2,030,679
Liabilities and equities			
Current liabilities			
Trade and other payables	8	37,010	24,000
Interest bearing loans and borrowings		-	-
Total liabilities		37,010	24,000
Equity			
Issued capital	9	29,811,518	29,811,518
(Accumulated losses)		(27,747,126)	(27,804,839)
Total equity		2,064,392	2,006,679
Total liabilities and equity		2,101,402	2,030,679

The consolidated statement of financial position should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Consolidated statement of changes in equity
for the year ended 30 June 2019**

	Notes	Issued Capital	(Accumulated Losses)	Total equity
		\$	\$	\$
Raptis Group Limited balance at 1 July 2017		29,811,518	(28,334,039)	1,477,479
Profit attributable to the entity		-	529,200	529,200
Balance at 30th June 2018		<u>29,811,518</u>	<u>(27,804,839)</u>	<u>2,006,679</u>
Balance at 1st July 2018		29,811,518	(27,804,839)	2,006,679
Profit attributable to the entity		-	57,713	57,713
Balance at 30th June 2019		<u>29,811,518</u>	<u>(27,747,126)</u>	<u>2,064,392</u>

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Consolidated statement of cash flows
for the year ended 30 June 2019**

	Notes	2019 \$	2018 \$
Operating activities			
Receipts from customers		105,237	28,255,905
Interest received		20,118	29,580
Payments to suppliers and employees		(39,394)	(10,420,628)
Finance costs		-	(938,352)
Net cash provided by operating activities	6	<u>85,961</u>	<u>16,926,505</u>
Financing activities			
Repayment of borrowing		-	(12,891,737)
Repayment of loan director related entity		-	(2,190,713)
Net cash flows from/(used) in financing activities		<u>-</u>	<u>(15,082,450)</u>
Net increase in cash held		85,961	1,844,055
Cash at the beginning of the financial year		1,969,442	125,387
Cash and cash equivalents at the end of the financial year	6	<u><u>2,055,403</u></u>	<u><u>1,969,442</u></u>

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Notes to the consolidated preliminary financial statements
for the year ended 30 June, 2019**

Note 1: Expenses

Profit (loss) from continuing operations before income tax has been determined after charging/(crediting) the following items:

	2019 \$	2018 \$
Revenue		
Property Consulting Services	90,000	25,544,428
Other revenue	-	52,482
Interest revenue	20,118	29,580
	<u>110,118</u>	<u>25,626,490</u>
Expenses		
Changes in inventories	-	18,353,822
Raw materials and consumables used	-	6,690,298
Cost of Sales	-	<u>25,044,120</u>
Audit fees	21,103	19,000
Other administrative costs	31,302	34,170
Total expenses	<u>52,405</u>	<u>53,170</u>

Note 3: Financial Income

Finance income - interest	<u>20,118</u>	<u>29,580</u>
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Note 4: Income Tax

The prima facie tax on profit is reconciled to the income tax (expense)/benefit as follows:

Accounting profit before income tax	<u>57,713</u>	<u>529,200</u>
The prima facie tax expense calculated at the statutory income tax rate of 27.5% (2018: 30%) on the operating profit	15,871	158,760
Utilisation of previously unrecognised tax losses	(15,871)	(158,760)
Deferred tax asset not brought to account	-	-
Income tax expense reported in the statement of profit and loss	<u>-</u>	<u>-</u>

Note 5: Earnings Per Share

Reconciliation of earnings to profit or loss

Profit for the year	57,713	529,200
Earnings used to calculate basic and diluted EPS	<u>57,713</u>	<u>529,200</u>

Weighted average number of ordinary shares used in the calculation of earnings per share

No. of Shares	No. of Shares
<u>152,842,427</u>	<u>152,842,427</u>

Basic and diluted earnings per share

Cents	Cents
0.038	0.35

Operating profit after income tax used in the calculation of earnings per share

\$	\$
<u>57,713</u>	<u>529,200</u>



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Notes to the consolidated preliminary financial statements
for the year ended 30 June, 2019**

	2019 \$	2018 \$
Note 6: Cash and Cash Equivalents		
Cash at bank	2,055,403	1,969,442
Cash flow reconciliation		
Reconciliation of net profit after tax to net cash flows from operations:		
Profit before tax	57,713	529,200
Adjustments to reconcile profit before tax to net cash flows:		
Changes in operating assets and liabilities:		
Decrease/(increase) in:-		
Trade and other receivables	15,237	99,303
Inventories	-	18,353,822
Increase/(decrease) in:-		
Trade payables	13,011	(2,055,820)
Net cash flows from operating activities	85,961	16,926,505
Note 7: Trade and Other Receivables		
Current		
Trade receivables	44,000	36,326
Refundable bonds	2,000	10,000
GST receivable	-	14,911
	46,000	61,237
Note 8: Trade and Other Payables		
Current		
Trade payables	37,010	24,000
Note 9: Issued Equity		
Issued and paid up capital		
152,842,427 (2018:152,842,427) fully paid ordinary shares		
Carrying value at end of the year	29,811,518	29,811,518
	Number	Number
Balance of shares at the beginning of the reporting period	152,842,427	152,842,427
Shares issued during the reporting period	-	-
Balance of shares at the end of the reporting period	152,842,427	152,842,427

Terms and Conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the shareholders' meetings. In the event of winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of liquidation.



RAPTIS GROUP LIMITED ABN 43 010 472 858

**Notes to the consolidated preliminary financial statements
for the year ended 30 June, 2019**

Note 10: Related Parties

Entities associated with Mr James Raptis provided support to the company as indicated below.

Entities associated with Mr James Raptis will continue to provide development and administrative personnel at no cost to the Group up to 30 June 2020.

Entities associated with Mr James Raptis will provide office facilities and associated overhead costs to support the administration of the affairs of the Group at no cost up to 30 June 2020.

Note 11: Events Subsequent to Balance Date

The Directors are conducting feasibility studies and working to secure a development site for the next project for the Group. The market will be kept informed.

No other events have occurred subsequent to balance date that might materially affect the financial position or results from operations in future periods.