

## Amended Appendix 4C

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**UUV Aquabotix Ltd (ASX:UUV)** herewith provides an amended Appendix 4C for the June Quarter which includes a correction to the estimated cash outflows for the next quarter and additional information via footnote (section nine).

### Further Information

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### About UUV Aquabotix Limited

Based in Australia and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit [www.aquabotix.com](http://www.aquabotix.com)

**ENDS**



## Appendix 4C

## Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

## Name of entity

UUV Aquabotix Limited

## ABN

52 616 062 072

## Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A	Year to date (6 months) \$A
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	136,471	163,569
1.2 Payments for*		
(a) research and development	(50,030)	(70,100)
(b) product manufacturing and operating costs	(4,965)	(10,161)
(c) advertising and marketing	(10,498)	(11,072)
(d) leased assets	-	-
(e) staff costs	(238,136)	(721,961)
(f) administration and corporate costs	(424,598)	(636,902)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	538	1,289
1.5 Interest and other costs of finance paid	(5,420)	(5,420)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(596,639)</b>	<b>(1,290,756)</b>

\* Included within staff costs are certain costs associated with internal research and development. Included within administration and corporate costs are amounts that have been expensed on travel associated with internal research and development and advertising and marketing.

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A</b>	<b>Year to date (6 months) \$A</b>
<b>2. Cash flows from investing activities</b>			
2.1 Payments to acquire:			
(a) property, plant and equipment	-	-	-
(b) businesses (see item 10)	-	-	-
(c) investments	-	-	-
(d) intellectual property	-	-	-
(e) other non-current assets	-	-	-
2.2 Proceeds from disposal of:			
(a) property, plant and equipment	-	-	-
(b) businesses (see item 10)	-	-	-
(c) investments	-	-	-
(d) intellectual property	-	-	-
(e) other non-current assets	-	-	-
2.3 Cash flows from loans to other entities	-	-	-
2.4 Dividends received (see note 3)	-	-	-
2.5 Other (provide details if material)	-	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	-	-	-

<b>3. Cash flows from financing activities</b>			
3.1 Proceeds from issues of shares	1,048,877	1,048,877	
3.2 Proceeds from issue of convertible notes	-	-	
3.3 Proceeds from exercise of share options	-	-	
3.4 Transaction costs related to issues of shares, convertible notes or options	(61,700)	(61,700)	
3.5 Proceeds from borrowings	-	200,000	
3.6 Repayment of borrowings	(200,000)	(200,000)	
3.7 Transaction costs related to loans and borrowings	-	-	
3.8 Dividends paid	-	-	
3.9 Other (provide details if material)	-	-	
<b>3.10 Net cash from / (used in) financing activities</b>	<b>787,177</b>	<b>987,177</b>	

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>			
4.1 Cash and cash equivalents at beginning of quarter/year to date	211,116	704,377	
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(596,639)	(1,290,756)	

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A</b>	<b>Year to date (6 months) \$A</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	787,177	987,177
4.5	Effect of movement in exchange rates on cash held	7,176	8,028
4.6	<b>Cash and cash equivalents at end of quarter</b>	<b>408,826</b>	<b>408,826</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A</b>	<b>Previous quarter \$A</b>
5.1 Bank balances	403,826	206,116
5.2 Call deposits	5,000	5,000
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>408,826</b>	<b>211,116</b>

## **6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A</b>
38,033
-

## **7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A</b>
204,035
-

The Company entered into a credit facility agreement with its shareholder Long Hill Capital II LLC. The Company elected to put the facility in place in order to provide it with additional working capital. This loan was repaid following the closure on an entitlements offer through which the Company raised funds.

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A</b>	<b>Amount drawn at quarter end \$A</b>
8.1 Loan facilities	200,000	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

In March, the Company announced it had entered into a non-convertible unsecured credit facility agreement with a maturity date of March 2020. Under the agreement, the investor made up to \$200,000 available to the Company. The facility did not attract any fees, other than interest. This facility was drawn down and repaid in the quarter.


<b>9. Estimated cash outflows for next quarter</b>	<b>\$A</b>
9.1 Research and development	15,000
9.2 Product manufacturing and operating costs	90,000
9.3 Advertising and marketing	15,000
9.4 Leased assets	-
9.5 Staff costs*	220,000
9.6 Administration and corporate costs	175,000
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>515,000</b>

\* Included within staff costs are certain costs associated with internal research and development, product manufacturing and operating costs, and advertising and marketing. Included within administration and corporate costs are amounts that have been expensed on travel associated with internal research and development and advertising and marketing.

<b>10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  .....

(Company secretary)

Winton Willesee

29 July 2019

Date: .....

Print name: .....

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.