



ASX ANNOUNCEMENT

13 August 2019 (ASX: FTC)

T-Linx™ further implemented in Heilongjiang Province

Highlights:

- **Agreement for Huanan Rural Credit Union (Huanan RCU) to utilize our innovative and unique T-Linx™ in its banking payment solutions.**
- **Securing a 3 basis point service fee winning contract in Heilongjiang Province, the fifth province in China using our T-Linx™ system.**

FinTech Chain Limited (FTC) today is pleased to announce that it has signed agreement with Huanan Rural Credit Union for deploying FTC's integrated T-Linx™ system in their banking payment solutions.

The strategic alliance with Huanan RCU was established with the intention to incorporate T-Linx™ to facilitate and accelerate the billing checkout process by delivering the most reliable and safest banking payment solutions to their customers.

The agreement provides FTC a recurring revenue stream of 3 basis point for any T-Linx™ initiated payment transactions in Heilongjiang following the recent T-Linx™ expansion and commercialization in other Chinese provinces, namely, Shaanxi, Hunan, Xinjiang and Shanxi.

Commenting on the agreement, President Mr Xiong said:

“We are very pleased to announce this collaborative agreement with Huanan RCU, one of the most popular rural banking institution in Huanan, Heilongjiang province who share similar innovation values to FTC.

The agreement will enable FTC to further illustrate how reliable and secured the banking payment solutions by deployment of T-Linx™ in the banking network can put Huanan RCU ahead of their peers and provide significant efficiencies. We expect T-Linx™ will serve increasing number of rural credit banks in Heilongjiang province.”

**FinTech Chain Limited
ARBN 158 702 400**

Australian Representative Office

Level 26, 56 Pitt Street, Sydney NSW 2000. GPO Box 4569, Sydney NSW 2001
Tel: +612 9276 2000 Fax: +612 9247 9977

About FTC:

FTC is a leading Fintech provider of Integrated Payment Acquiring infrastructure for banks and Industry Application Solutions (collectively named **T-Linx™** System) in Greater China. Over 8 years of delicate development, rigorous testing and validation by banks, T-Linx™ has been recognized, approved and used by many banks and used for many years. T-Linx™ has been provided to more than 400 banks (such as China Merchants Bank, Ping An Bank and Beijing Rural Credit Cooperative Union) and indirectly serving over 4 million merchants.

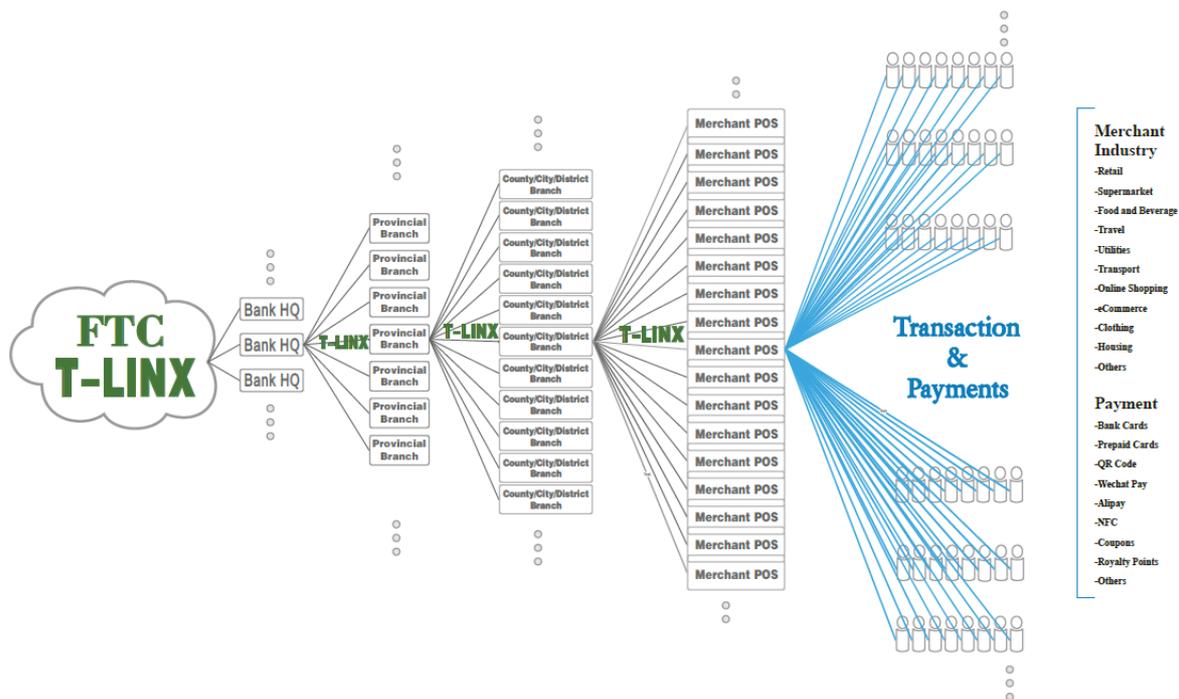
FTC's **T-Linx™** System is implemented in a way of fully compliant to domestic laws and regulations.

FTC currently owns more than 100 Invention Patents and Intellectual Property Rights. Since March 2019, FTC charges at least 2 to 3 basis points upon new transactions processed by T-Linx™. FTC is dedicated to grow the overall banking market shares in Greater China and overseas, and consolidate the leading position in future Banking market.

Income model

(1) Provision of services

- (i) Information technology services from T-linx™ integrated payment business is recognised as a percentage (currently at a rate of 2 to 3 basis points) of the total transaction payment volume processed by T-Linx™ system within T-Linx™ supported financial institutions and Merchants network.



(ii) System development services

- T-linx™ integrated payment business including system development for banks.
- Blockchain technology services.

(iii) Provision of services arising from point-of-sale machines from T-linx™ integrated payment business including renting and maintenance of point-of-sale devices to the customers of Company's client.

(2) Sale of point-of-sale machines

(3) Industry application integration services (B2B2C)

FTC's business channel

(1) T-linx™ integrated payment business

The traditional T-Linx™ brings FTC: (i) transaction fees; (ii) system development fees; (iii) system maintenance fees; and (iv) proceeds from sales of POS machine.

By now, our FTC's T-Linx™ empowers banks to transform all banking services into an Open Banking marketplace, while strictly adhering to all requisite regulatory compliance, and ensuring its reliability, accuracy and ease of use at all time. It brings advantages for banks to (i) Increase low-cost savings basis; (ii) Increase intermediary service income; (iii) Tremendously reduce operation cost; and (iv) Gradually migrate all banking business to Open Banking marketplace

T-Linx™ effectively extends banking system power from banks to merchants/ SMEs/ core enterprises and customers, and hence establishing a valuable Bank-Merchant-Consumer network.

Business-to-Customer (B2C) embraces all daily consumption payments made by various means: cards, card instalments, QR codes (WeChat Pay, Alipay, Union Pay), NFC (Union Pay, ApplePay, etc.), various bank APPs, face recognition, voice recognition, photonics payment, fingerprint payment, coupons, loyalty points, etc.

Business-to-Business (B2B) embraces all business payments, financial services and value-added services, among business entities (merchants/SMEs/core enterprises) and along supply chain up-stream and down-stream, in various business/industry fields.

(2) Blockchain technology services

FTC is well experienced in the development of financial technology and research and development surrounding financial blockchain technology and begun commercialization of its blockchain service in early 2016. FTC is ranked in China's top 10 operators in terms of blockchain technology in term of invention patent number holdings. The rationale of FTC's blockchain technology is to create non-erasable, traceable, irrevocable and public-documented distributed ledgers to cover all kinds of commercial activities including logistics and circulations of visible goods and digital results. Every such commercial activities should be fully compliant to government laws and regulations.

(3) System development and technology support services

As an integrated payment solutions provider, FTC commits the ongoing system development and standby support to its banking clients.

FTC employs leading financial technology and blockchain technology, and is committed to the following goals:

1. Establishing a compliant, efficient and secure switching network to support and facilitate the circulation of various currencies and assets. This switching network integrates a variety of payment methods, including various types of cards (debit cards, credit cards, and prepaid cards), QR code accounts, various digital points, and supports the compliant swap of fiat currencies and various digital points.
2. FTC's T-Linx™ system supports transaction acquisition and fund settlements between banks and merchants, it effectively promoted the future payment theory. In strict compliance with the financial regulations in China, which in turn brings added revenues to FTC.

FTC established as sector leading financial and blockchain technologies company in the Chinese financial industry especially in the provision of end to end solutions from transaction acquisition to transaction switching for both Chinese and overseas banks, credit card organisations, acquiring companies and wallet account partners.

Currently over 500 banks are connected to FTC' systems including China Merchant Bank, Ping An Bank and Rural Credit Cooperative Unions.

In 2016 FTC commenced its blockchain technology research and development and is now ranked in China's top 10 operator and owner in terms of blockchain invention patent.

FTC continues to innovate through the application of payment transaction switching businesses in conjunction with providing overall innovative technology solutions to its co-operation partners. Adhering to strict Know Your Customer (KYC) and Anti-Money Laundering (AML) policies, FTC significantly improves the efficiency of transaction completion in a cost effective manner.

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For further information visit www.ttg.hk or contact Mr Chris Ryan or Mr Quinent Leung, FinTech Chain Limited at +61 2 9276 2000.