



Voluntary Suspension Update

Sydney, 15 August 2019: Freedom Oil & Gas Ltd (ASX: FDM, US OTC: FDMQF) ("Freedom") wishes to advise that it is not in a position to make an announcement at this time regarding a proposed capital raising (**Announcement**) as referenced in its trading halt request of 6 August 2019 (AEST) and voluntary suspension request of 8 August 2019 (AEST).

Freedom expects that it will be in a position to release the Announcement by no later than Thursday, 22 August 2019.

CONTACT

Further inquiries contact information:

J. Russell Porter
President & Chief Executive Officer
+1-832-783-5700

Andrew Crawford
Company Secretary
+61-2-4925-3659

About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, US OTC: FDMQF)

Freedom Oil and Gas Ltd is a development stage independent oil and gas company. The Company has commenced the drilling of its acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States. For more information, visit www.freedomog.com.