

IMPORTANT NOTICE TO UNITHOLDERS

19 August 2019

Dear Unitholder,

Removal of JPMorgan Systematic Alpha Fund from mFund Settlement Service

We are writing to inform you that we intend to remove the JPMorgan Systematic Alpha Fund (the “Fund”) (mFund code: JPM09) from the mFund Settlement Service.

Following an internal review of the delivery channels for the Fund, we have assessed that the mFund Settlement Service is no longer appropriate for the Fund.

The Fund remains available through other channels.

If you have any questions regarding the contents of this letter, please do not hesitate to contact us on 1800 576 468 or seek independent professional advice.

Yours faithfully,



David Hallifax
Head of Australia Funds
JPMorgan Asset Management (Australia) Limited