



ABN 20 007 698 106

ASX Release

Market Announcement

Korvest Ltd has received information that a customer, EC&M Ltd ACN 009 168 094 has been placed into voluntary administration today. This customer is one of a number of customers that Korvest had recently been supplying for a major NSW infrastructure project.

Korvest's is owed approximately \$1.0 million by EC&M.

Korvest has not yet received formal notification from the Administrators in relation to their appointment and is not in a position to comment on what ultimate effect that appointment may have on recovery of the debt owed.

There is not expected to be any impact on future revenues as the customer was a project based customer and supply to it had already been completed in July. Korvest continues to supply other customers completing the same infrastructure project.

For further information please contact:

Mr Steven McGregor
Finance Director
0408 339 585

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