



23 August 2019

ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Fax 1300 135 638**

Dear ASX

**John Bridgeman Limited off-market takeover bid for Benjamin Hornigold Limited –  
Status of defeating conditions**

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We act for John Bridgeman Limited ACN 603 477 185.

We **attach** by way of service:

- 1 under section 630(5)(b) *Corporations Act 2001* (Cth) (**Corporations Act**), a notice of status of defeating conditions under section 630(3) *Corporations Act* in respect of the share offer; and
- 2 under section 630(5)(b) *Corporations Act*, a notice of status of the defeating condition under section 630(3) *Corporations Act* in respect of the option offer.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Ben Wood', written over a horizontal line.

**Ben Wood**  
Partner

53553682v1

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## Status of defeating conditions

### Section 630(3) *Corporations Act 2001* (Cth)

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TO: The Directors  
Benjamin Hornigold Limited (**BHD**)  
Suite 1, Level 17  
25 Bligh Street  
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the ordinary shares in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:


- (a) it has freed the Offers from the condition in Schedule 2 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in Schedule 2 has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

Executed by  
John Bridgeman Limited ACN 603 477 185

  
▲ Director

Stuart McAuliffe  
▲ Full name of Director

  
▲ Director/Secretary

Jody Wright  
▲ Full name of Director/Secretary

## Status of defeating conditions

### Section 630(3) *Corporations Act 2001* (Cth)

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TO: The Directors  
Benjamin Hornigold Limited (**BHD**)  
Suite 1, Level 17  
25 Bligh Street  
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the issued options in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:

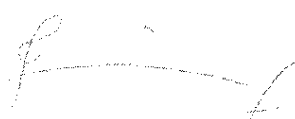
- (a) it has freed the Offers from the condition in clause 6.1 of Schedule 3 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in clause 6.1 of Schedule 3 of the Bidder's Statement has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

Executed by  
John Bridgeman Limited ACN 603 477 185

  
▲ Director

Stuart McAuliffe  
▲ Full name of Director

  
▲ Director/Secretary

Jody Wright  
▲ Full name of Director/Secretary